

PW 38-2020 APPENDIX 2
TOTAL ESTIMATED PROJECT COST
Capital Variance Request

Contract 2015-T-109 (RN 15-09) Welland Wastewater Treatment Plant Upgrade, Phase 1

	Total Council Approved Budget	Revisions per PW 38-2020	Revised Project Budget	Expended & Committed as of August 13, 2020 **	Forecast	Budget Remaining
	(A)	(B)	(C) =(A)+(B)	(D)	(E)	(F) = (C)-(D)-(E)
<u>Total Estimated Project Cost (10SW0902) *</u>						
(a) Construction (includes contract contingency)	17,839,581		17,839,581	17,839,581	-	-
(b) Project Contingency	230,124	50,139	280,264	192,799	87,465	-
(c) Consulting Engineering Services (Design, Contract Administration, & Inspection)	2,551,902	414,163	2,966,066	2,551,902	414,163	-
(d) Project Management & Internal Costs	338,713	87,229	425,942	348,047	77,895	-
(e) Other Project Costs	860,884		860,884	743,806	117,078	-
Total Estimated Project Cost	21,821,204	551,531	22,372,735	21,676,135	696,600	-
<u>Project Funding Sources</u>						
Regional Reserves & Debt	(20,321,204)	(551,531)	(20,872,735)	(20,321,204)	(551,531)	-
Gas Tax Funding	(1,500,000)		(1,500,000)	(1,500,000)		-
	(21,821,204)	(551,531)	(22,372,735)	(21,821,204)	(551,531)	-

* All costs above include the non-refundable 1.76% portion of HST.

** Includes holdbacks