

## THE REGIONAL MUNICIPALITY OF NIAGARA

## BY-LAW NUMBER &lt; &gt;

A BY-LAW TO APPROVE THE SUBMISSION OF AN APPLICATION TO ONTARIO INFRASTRUCTURE AND LANDS CORPORATION (“OILC”) FOR THE LONG-TERM FINANCING OF CERTAIN CAPITAL WORK(S) OF THE REGIONAL MUNICIPALITY OF NIAGARA TO AUTHORIZE THE ENTERING INTO OF A RATE OFFER LETTER AGREEMENT PURSUANT TO WHICH THE MUNICIPALITY WILL ISSUE DEBENTURES TO OILC

WHEREAS the *Municipal Act, 2001* (Ontario), as amended, (the “**Act**”) provides that a municipal power shall be exercised by by-law unless the municipality is specifically authorized to do otherwise;

AND WHEREAS the Council of the Municipality has passed the by-law(s) enumerated in column (1) of Schedule “A” attached hereto and forming part of this By-law (“**Schedule “A”**”) authorizing the capital work(s) described in column (2) of Schedule “A” (“**Capital Work(s)**”) in the amount of the respective estimated expenditure set out in column (3) of Schedule “A” , subject in each case to approval by OILC of the long-term financing for such Capital Work(s) requested by the Municipality in the Application as hereinafter defined;

AND WHEREAS before the Council of the Municipality approved the Capital Work(s) in accordance with section 4 of Ontario Regulation 403/02 (the “**Regulation**”), the Council of the Municipality had its Treasurer calculate an updated limit in respect of its then most recent annual debt and financial obligation limit received from the Ministry of Municipal Affairs and Housing (as so updated, the “**Updated Limit**”), and, on the basis of the authorized estimated expenditure for the Capital Work or each Capital Work, as the case may be, as set out in column (3) of Schedule “A” (the “**Authorized Expenditure**” for any such Capital Work), the Treasurer calculated the estimated annual amount payable in respect of the Capital Work or each Capital Work, as the case may be, and determined that the estimated annual amount payable in respect of the Capital Work or each Capital Work, as the case may be, did not cause the Municipality to exceed the Updated Limit, and accordingly the approval of the Local Planning Appeal Tribunal

pursuant to the Regulation, was not required before any such Capital Work was authorized by the Council of the Municipality;

AND WHEREAS subsection 401(1) of the Act provides that a municipality may incur a debt for municipal purposes, whether by borrowing money or in any other way, and may issue debentures and prescribed financial instruments and enter prescribed financial agreements for or in relation to the debt;

AND WHEREAS the Act also provides that a municipality shall authorize long-term borrowing by the issue of debentures or through another municipality under section 403 or 404 of the Act;

AND WHEREAS OILC has invited Ontario municipalities desirous of obtaining long-term debt financing in order to meet capital expenditures incurred on or after the year that is five years prior to the year of an application in connection with eligible capital works to make application to OILC for such financing by completing and submitting an application in the form provided by OILC;

AND WHEREAS the Municipality has completed and submitted or is in the process of submitting an application to OILC, as the case may be to request financing for the Capital Work(s) by way of long-term borrowing through the issue of debentures to OILC, substantially in the form of Schedule "B" hereto and forming part of this By-law (the "**Application**");

AND WHEREAS OILC has accepted and has approved or will notify the Municipality only if it accepts and approves the Application, as the case may be;

AND WHEREAS at least five (5) business days prior to the passing of the debenture by-law in connection with the issue of Debentures as defined below, OILC will provide the Municipality with a rate offer letter agreement substantially in the form as provided to the Municipality on or prior to the date of this By-law (the "**Rate Offer Letter Agreement**");

NOW THEREFORE THE COUNCIL OF THE REGIONAL MUNICIPALITY OF NIAGARA ENACTS AS FOLLOWS:

1. The Council of the Municipality hereby confirms, ratifies and approves the execution by the Regional Treasurer of the Application and the submission by such authorized official of the Application, duly executed by such authorized official, to OILC for the long-term financing of the Capital Work(s) in the maximum principal amount of \$54,439,409.00, with such changes

- thereon as such authorized official may hereafter, approve such execution and delivery to be conclusive evidence of such approval.
2. The Regional Chair and the Regional Treasurer are hereby authorized to execute and deliver for and on behalf of the Municipality the Rate Offer Letter Agreement under the authority of this By-law in respect of the Capital Work(s) on such terms and conditions as such authorized officials may approve, such execution and delivery to be conclusive evidence of such approval.
  3. Subject to the terms and conditions of the Rate Offer Letter Agreement, the Regional Chair and the Regional Treasurer are hereby authorized to long-term borrow for the Capital Work(s) and to issue debentures to OILC on the terms and conditions provided in the Rate Offer Letter Agreement (the “**Debentures**”); provided that the principal amount of the Debentures issued in respect of the Capital Work or of each Capital Work, as the case may be, does not exceed the Authorized Expenditure for such Capital Work and does not exceed the related loan amount set out in column (4) of Schedule “A” in respect of such Capital Work.
  4. In accordance with the provisions of section 25 of the *Ontario Infrastructure and Lands Corporation Act, 2011*, as amended from time to time hereafter, the Municipality is hereby authorized to agree in writing with OILC that the Minister of Finance is entitled, without notice to the Municipality, to deduct from money appropriated by the Legislative Assembly of Ontario for payment to the Municipality, amounts not exceeding the amounts that the Municipality fails to pay to OILC on account of any unpaid indebtedness of the Municipality to OILC under the Debentures (the “**Obligations**”) and to pay such amounts to OILC from the Consolidated Revenue Fund.
  5. For the purposes of meeting the Obligations, the Municipality shall provide for raising in each year as part of the general levy, the amounts of principal and interest payable in each year under the Debentures issued pursuant to the Rate Offer Letter Agreement, to the extent that the amounts have not been provided for by any other available source including other taxes or fees or charges imposed on persons or property by a by-law of any municipality.
  6. (a) The Regional Chair and the Regional Treasurer are hereby authorized to execute and deliver the Rate Offer Letter Agreement,

and to issue the Debentures, one or more of the Regional Clerk and the Regional Treasurer are hereby authorized to generally do all things and to execute all other documents and papers in the name of the Municipality in order to perform the terms and conditions that apply to the Municipality as set out in the Rate Offer Letter Agreement and to perform the Obligations of the Municipality under the Debentures, and the Regional Treasurer is authorized to affix the Municipality's municipal seal to any such documents and papers.

- (b) The money realized in respect of the Debentures, including any premium, and any earnings derived from the investment of that money, after providing for the expenses related to the issue of the Debentures, if any, shall be apportioned and applied to the respective Capital Work and to no other purpose except as permitted by the Act.
7. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

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James Bradley, Regional Chair

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Ann-Marie Norio, Regional Clerk

Passed: < >

**Schedule "A"**  
**to By-Law Number 2020-82**  
**(Capital Work(s))**

(1)	(2)	(3)	(4)
<u>By-Law Number</u>	<u>Description of Capital Work</u>	<u>Estimated Expenditure</u>	<u>Loan Amount</u>
		\$	\$
2015-100, 2016-80	GO Transit	40,000,000.00	15,000,000.00
2019-25	Struc Rehab - St. Paul W CNR Bridge - Bridge Replacement	2,250,000.00	562,500.00
2019-97	Struc Rehab - Schisler Road Bridge (027230)	2,000,000.00	991,909.00
2019-97	20-Struc Rehab-RR24 Sixteen Creek Culvert (024310)	200,000.00	200,000.00
2016-80 / 2015-100/ 2015-18	LTC Home Redevelopment	73,000,000.00	15,335,000.00
2017-105	18-Canada Summer Games	20,036,786.00	3,350,000.00
2019-25	WWTP Upgrade Prgm - Garner Road Access & Lagoon	6,700,000.00	2,300,000.00
2019-25	MCC Upgrade Wastewater Program	2,000,000.00	1,800,000.00
2019-25	19-Seaway WWTP Electrical Upgrade	295,000.00	295,000.00
2017-106	WTP Upgrade Prg-Port Colborne	13,600,000.00	500,000.00
2017-106	WTP Upg - Grimsby Lane & Valve	1,880,000.00	1,030,000.00
2017-106	2017-CNR Transmission Main	16,825,092.00	6,400,000.00
2019-25	Welland Canal WTM Extension	4,620,000.00	4,620,000.00
2019-25	Grimsby System Storage	22,914,000.00	1,155,000.00
2019-25	19-St.Davids Rd Main Phase 1 / combined Phase 2	2,140,000.00	900,000.00

**Schedule “B”  
to By-Law Number 2020-82**

						
Webloans Loan Application PDF						
FA Number		1534				
Application for		Niagara, The Regional Municipality of				
Projects						
ID	SIT Project ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1283	1	20000140 GO Transit	03/01/2021	09/29/2023	\$40,000,000.00	15,000,000.00
1284	2	10RC1566 Struc Rehab St Paul W CNR Bridge Bridge Replacement	03/01/2021	10/01/2022	\$2,250,000.00	562,500.00
1285	3	20000661 Struc Rehab Schisler Road Bridge 027230	03/01/2021	03/01/2022	\$2,000,000.00	991,909.00
1286	4	20001189 20 Struc Rehab RR24 Sixteen Creek Culvert 024310	11/01/2020	12/31/2020	\$200,000.00	200,000.00
1287	5	10GD1505 LTC Home Redevelopment	01/01/2021	12/31/2024	\$73,000,000.00	15,335,000.00
1288	6	20000751 18 Canada Summer Games	01/01/2018	12/31/2021	\$20,036,786.00	3,350,000.00
1289	7	10SW1513 WWTP Upgrade Prgm Garner Road Access Lagoon	09/01/2019	01/21/2021	\$6,700,000.00	2,300,000.00
1290	8	20000684 MCC Upgrade Wastewater Program	02/01/2021	10/31/2021	\$2,000,000.00	1,800,000.00
1291	9	20000861 19 Seaway WWTP Electrical Upgrade	03/01/2021	10/29/2021	\$295,000.00	295,000.00
1292	10	20000187 WTP Upg Grimsby Lane Valve	08/01/2020	04/01/2021	\$1,880,000.00	1,030,000.00
1293	11	10CW1314 WTP Upg Grimsby Lane Valve	10/01/2020	03/31/2022	\$13,600,000.00	500,000.00
1294	12	20000467 2017 CNR Transmission Main	02/03/2020	11/30/2020	\$16,825,092.00	6,400,000.00
1295	13	20001057 Welland Canal WTM Extension	03/01/2021	12/31/2021	\$4,620,000.00	4,620,000.00
1296	14	10CW1302 Grimsby System Storage	01/02/2020	09/20/2021	\$22,914,400.90	1,155,000.00
1297	15	20000833 19 St Davids Rd Main	08/20/2020	08/01/2021	\$2,140,000.00	900,000.00

**Details of Project 20000140 GO Transit**

Project Category	<input type="text" value="Public Transit Infrastructure"/>
Project Name	<input type="text" value="20000140 GO Transit"/>
Construction/Purchase Start	<input type="text" value="03/01/2021"/>
Construction/Purchase End	<input type="text" value="09/29/2023"/>

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**Energy Conservation**

Project Address 1	<input type="text" value="Multiple locations"/>
Project Address 2	<input type="text"/>
City / Town	<input type="text" value="Multiple locations"/>
Province	<input type="text" value="ON"/>
Postal Code	<input type="text"/>
Description	<input type="text" value="Construction of Niagara Falls Station, St Catharines Station and Grimsby Station"/>
Comments and/or Special Requests	<input type="text"/>
Project Life Span (Years)	<input type="text" value="30"/>

**Project Financial Information**

Project Cost (A)	<input type="text" value="\$40,000,000.00"/>	
<b>Other Project Funding / Financing (B):</b>		
Description	Timing	Amount
Reservers	Existing	\$11,300,000.00
Future debt	Expected	\$13,700,000.00
<b>Other Project Funding/Financing Total (B)</b>		<input type="text" value="\$25,000,000.00"/>
OILC Loan Amount (A-B)	<input type="text" value="\$15,000,000.00"/>	

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
<input type="text" value="11/02/2020"/>	<input type="text" value="\$15,000,000.00"/>	<input type="text" value="30"/>	<input type="text" value="Serial"/>
<b>Long-term Borrowing Total</b>		<input type="text" value="\$15,000,000.00"/>	

**Details of Project 10RC1566 Struc Rehab St Paul W CNR Bridge Bridge Replacement**

<b>Project Category</b>	Municipal Bridge Infrastructure		
<b>Project Name</b>	10RC1566 Struc Rehab St Paul W CNR Bridge Bridge Replacement		
<b>Construction/Purchase Start</b>	03/01/2021		
<b>Construction/Purchase End</b>	10/01/2022		
<b>Energy Conservation</b>	<input type="checkbox"/>		
<b>Project Address 1</b>	JR Stork Bridget		
<b>Project Address 2</b>			
<b>City / Town</b>	St Catharines		
<b>Province</b>	ON		
<b>Postal Code</b>			
<b>Description</b>	Replacement of St Paul West CNR Bridge No. 081215 which carries RR81 over CN Tracks in west St Catharines		
<b>Comments and/or Special Requests</b>			
<b>Project Life Span (Years)</b>	30		

**Project Financial Information**

<b>Project Cost (A)</b>	\$2,250,000.00
<b>Other Project Funding / Financing (B):</b>	
<b>Description</b>	<b>Timing</b>
External Financing	Existing
Development Charges	Existing
Development Charges	Expected
Debentures	Existing
<b>Other Project Funding/Financing Total (B)</b>	<b>\$1,687,500.00</b>
<b>OILC Loan Amount (A-B)</b>	\$562,500.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$562,500.00	30	Serial
<b>Long-term Borrowing Total</b>	<b>\$562,500.00</b>		



**Details of Project 20000661 Struc Rehab Schisler Road Bridge 027230**

Project Category	Municipal Bridge Infrastructure		
Project Name	20000661 Struc Rehab Schisler Road Bridge 027230		
Construction/Purchase Start	03/01/2021		
Construction/Purchase End	03/01/2022		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	Schisler Road Bridge		
Project Address 2			
City / Town	Welland		
Province	ON		
Postal Code			
Description	Bridge Rehabilitation		
Comments and/or Special Requests			
Project Life Span (Years)	30		

**Project Financial Information**

Project Cost (A)	\$2,000,000.00	
<b>Other Project Funding / Financing (B):</b>		
Description	Timing	Amount
Reserves	Expected	\$300,000.00
Debentures	Existing	\$708,091.00
<b>Other Project Funding/Financing Total (B)</b>		\$1,008,091.00
OILC Loan Amount (A-B)		\$991,909.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$991,909.00	30	Serial

<b>Long-term Borrowing Total</b>	<b>\$991,909.00</b>
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Details of Project 20001189 20 Struc Rehab RR24 Sixteen Creek Culvert 024310

Project Category	Municipal Roads Infrastructure		
Project Name	20001189 20 Struc Rehab RR24 Sixteen Creek Culvert 024310		
Construction/Purchase Start	11/01/2020		
Construction/Purchase End	12/31/2020		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	RR24 Sixteen Creek Culvert		
Project Address 2			
City / Town	West Lincoln		
Province	ON		
Postal Code			
Description	Rehabilitation-RR24 Sixteen Creek Culvert (024310) in the Township of West Lincoln		
Comments and/or Special Requests			
Project Life Span (Years)	30		

Project Financial Information

Project Cost (A)	\$200,000.00
<u>Other Project Funding / Financing (B):</u>	
Other Project Funding/Financing Total (B)	\$0.00
OILC Loan Amount (A-B)	\$200,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$200,000.00	30	Serial

Long-term Borrowing Total	\$200,000.00
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**Details of Project 10GD1505 LTC Home Redevelopment**

**Project Category**

**Work Type**

**Project Name**

**Construction/Purchase Start**

**Construction/Purchase End**

**Energy Conservation**

**Project Address 1**

**Project Address 2**

**City / Town**

**Province**

**Postal Code**

**Description**

**Comments and/or Special Requests**

**Project Life Span (Years)**

**Project Financial Information**

**Project Cost (A)**

**Other Project Funding / Financing (B):**

Description	Timing	Amount
External Financing	Expected	\$5,600,000.00
External Financing	Existing	\$300,000.00
Development Charges	Existing	\$912,285.44
Development Charges	Expected	\$8,165,714.56
Future Debt	Expected	\$42,687,000.00
<b>Other Project Funding/Financing Total (B)</b>		<b>\$57,665,000.00</b>

**OILC Loan Amount (A-B)**

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
<input type="text" value="11/02/2020"/>	<input type="text" value="\$15,335,000.00"/>	<input type="text" value="25"/>	<input type="text" value="Serial"/>
<b>Long-term Borrowing Total</b>		<b>\$15,335,000.00</b>	

Details of Project 20000751 18 Canada Summer Games

Project Category	Recreation Infrastructure		
Work Type	Muni Indoor & Outdoor Cap Infr		
Project Name	20000751 18 Canada Summer Games		
Construction/Purchase Start	01/01/2018		
Construction/Purchase End	12/31/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	Various Location		
Project Address 2			
City / Town	Niagara Region		
Province	ON		
Postal Code			
Description	Construction of new facilities and amenities and improvement of existent facilities and amenities to collaborate with the Canada Summer Games		
Comments and/or Special Requests			
Project Life Span (Years)	10		

Project Financial Information

Project Cost (A) \$20,036,786.01

Other Project Funding / Financing (B):

Description	Timing	Amount
Federal Gas Tax Revenue	Expected	\$13,686,786.00
Debenture	Existing	\$3,000,000.00
Other Project Funding/Financing Total (B)		\$16,686,786.01
OILC Loan Amount (A-B)		\$3,350,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$3,350,000.00	10	Serial
Long-term Borrowing Total		\$3,350,000.00	

**Details of Project 10SW1513 WWTP Upgrade Prgm Garner Road Access Lagoon**

Project Category	Sewage Treatment Infrastructure		
Project Name	10SW1513 WWTP Upgrade Prgm Garner Road Access Lagoon		
Construction/Purchase Start	09/01/2019		
Construction/Purchase End	01/21/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	Garner Road Access		
Project Address 2			
City / Town	Niagara Falls		
Province	ON		
Postal Code			
Description	Replacement of existing road network and reinforce/rehabilitate lagoon cell embankment walls.		
Comments and/or Special Requests			
Project Life Span (Years)	30		

**Project Financial Information**

Project Cost (A)	\$6,700,000.00
<b>Other Project Funding / Financing (B):</b>	
Description	Amount
Reserves	Existing \$4,400,000.00
Other Project Funding/Financing Total (B)	\$4,400,000.00
OILC Loan Amount (A-B)	\$2,300,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$2,300,000.00	30	Serial
Long-term Borrowing Total	\$2,300,000.00		

Details of Project 20000684 MCC Upgrade Wastewater Program

Project Category	Sewage Treatment Infrastructure		
Project Name	20000684 MCC Upgrade Wastewater Program		
Construction/Purchase Start	02/01/2021		
Construction/Purchase End	10/31/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	Port Weller		
Project Address 2			
City / Town	St Catharines		
Province	ON		
Postal Code			
Description	Replacement of Motor Controls Centres (MCC) at wastewater treatment plants and pumps stations Port Weller - St Catharines Oxford PS - Port Colborne Nickel PS - Port Colborne		
Comments and/or Special Requests			
Project Life Span (Years)	30		

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Project Financial Information

Project Cost (A)		\$2,000,000.00
<b>Other Project Funding / Financing (B):</b>		
Description	Timing	Amount
Reserves	Existing	\$200,000.00
Other Project Funding/Financing Total (B)		\$200,000.00
OILC Loan Amount (A-B)		\$1,800,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$1,800,000.00	30	Serial
<b>Long-term Borrowing Total</b>			<b>\$1,800,000.00</b>

Details of Project 20000861 19 Seaway WWTP Electrical Upgrade

Project Category	Sewage Treatment Infrastructure		
Project Name	20000861 19 Seaway WWTP Electrical Upgrade		
Construction/Purchase Start	03/01/2021		
Construction/Purchase End	10/29/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	Prosperity Avenue		
Project Address 2			
City / Town			
Province	ON		
Postal Code			
Description	Replace various Motor Control Centres (MCC) and electrical components at Seaway Wastewater Treatment Plant (WWTP)		
Comments and/or Special Requests			

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Project Life Span (Years)

Project Financial Information

Project Cost (A)	\$295,000.00
<u>Other Project Funding / Financing (B):</u>	
Other Project Funding/Financing Total (B)	\$0.00
OILC Loan Amount (A-B)	\$295,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
<input style="width: 100px;" type="text" value="11/02/2020"/>	\$295,000.00	<input style="width: 50px;" type="text" value="30"/>	Serial
<b>Long-term Borrowing Total</b>	<b>\$295,000.00</b>		

Details of Project 20000187 WTP Upg Grimsby Lane Valve

Project Category	Clean Water Infrastructure		
Project Name	20000187 WTP Upg Grimsby Lane Valve		
Construction/Purchase Start	08/01/2020		
Construction/Purchase End	04/01/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	North Service Road		
Project Address 2			
City / Town	Grimsby		
Province	ON		
Postal Code			
Description	Construction - Laneway Improvements at the Grimsby Water Treatment Plat and Valve Replacements		
Comments and/or Special Requests			
Project Life Span (Years)	30		

Project Financial Information

Project Cost (A)	\$1,880,000.00
<u>Other Project Funding / Financing (B):</u>	
Description	Amount
Reserves	Existing \$850,000.00
Other Project Funding/Financing Total (B)	\$850,000.00
OILC Loan Amount (A-B)	\$1,030,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$1,030,000.00	30	Serial
Long-term Borrowing Total	\$1,030,000.00		



**Details of Project 10CW1314 WTP Upgrade Prg Port Colborne**

Project Category	Clean Water Infrastructure		
Project Name	10CW1314 WTP Upgrade Prg Port Colborne		
Construction/Purchase Start	10/01/2020		
Construction/Purchase End	03/31/2022		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	King St		
Project Address 2			
City / Town	Port Colborne		
Province	ON		
Postal Code			
Description	Port Colborne WTP upgrades that included improvements to the electrical, flocculation, settling and filter processes		
Comments and/or Special Requests			
Project Life Span (Years)	30		

**Project Financial Information**

Project Cost (A)	\$13,600,000.00	
<b>Other Project Funding / Financing (B):</b>		
<b>Description</b>	<b>Timing</b>	<b>Amount</b>
Federal Gas Tax	Existing	\$625,127.72
Federal Gas Tax	Expected	\$874,872.28
Reserves	Existing	\$11,600,000.00
<b>Other Project Funding/Financing Total (B)</b>		<b>\$13,100,000.00</b>
OILC Loan Amount (A-B)		\$500,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$500,000.00	30	Serial
<b>Long-term Borrowing Total</b>	<b>\$500,000.00</b>		

Details of Project 20000467 2017 CNR Transmission Main

**Project Category** Clean Water Infrastructure

**Project Name** 20000467 2017 CNR Transmission Main

**Construction/Purchase Start** 02/03/2020

**Construction/Purchase End** 11/30/2020

**Energy Conservation**

**Project Address 1** Baker Road - Grimsby

**Project Address 2**

**City / Town**

**Province** ON

**Postal Code** Grimsby

**Description**  
This project will replace a 500mm ductile iron watermain in the Town of Grimsby that has had several recent failures (breaks) and has been identified in the recent Master Servicing Plan (2017) as needing to be increased in size (diameter) to meet future flow demands.

**Comments and/or Special Requests**

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**Project Life Span (Years)** 30

Project Financial Information

**Project Cost (A)** \$16,825,092.01

**Other Project Funding / Financing (B):**

Description	Timing	Amount
Reserves	Existing	\$2,025,092.00
Development Charges	Existing	\$2,882,595.86
Development Charges	Expected	\$5,517,404.14
<b>Other Project Funding/Financing Total (B)</b>		<b>\$10,425,092.01</b>

**OILC Loan Amount (A-B)** \$6,400,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$6,400,000.00	30	Serial
<b>Long-term Borrowing Total</b>		<b>\$6,400,000.00</b>	

Details of Project 20001057 Welland Canal WTM Extension

Project Category:

Project Name:

Construction/Purchase Start:

Construction/Purchase End:

Energy Conservation:

Project Address 1:

Project Address 2:

City / Town:

Province:

Postal Code:

Description:

---

Comments and/or Special Requests:

Project Life Span (Years):

Project Financial Information

Project Cost (A):

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B):

OILC Loan Amount (A-B):

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
<input type="text" value="11/02/2020"/>	<input type="text" value="\$4,620,000.00"/>	<input type="text" value="30"/>	<input type="text" value="Serial"/>
<b>Long-term Borrowing Total</b>		<input type="text" value="\$4,620,000.00"/>	

Details of Project 10CW1302 Grimsby System Storage

**Project Category** Clean Water Infrastructure

**Project Name** 10CW1302 Grimsby System Storage

**Construction/Purchase Start** 01/02/2020

**Construction/Purchase End** 09/20/2021

**Energy Conservation**

**Project Address 1** Park Road

**Project Address 2**

**City / Town** Grimsby

**Province** ON

**Postal Code**

**Description** Construction - Additional in ground water storage in the Town of Grimsby

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**Comments and/or Special Requests**

**Project Life Span (Years)** 30

Project Financial Information

**Project Cost (A)** \$22,914,400.91

**Other Project Funding / Financing (B):**

Description	Timing	Amount
Development Charges	Existing	\$1,633,463.65
Development Charges	Expected	\$13,760,805.80
Reserves	Existing	\$6,365,131.45
<b>Other Project Funding/Financing Total (B)</b>		<b>\$21,759,400.91</b>

**OILC Loan Amount (A-B)** \$1,155,000.00

Only include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
11/02/2020	\$1,155,000.00	30	Serial
<b>Long-term Borrowing Total</b>		<b>\$1,155,000.00</b>	

Details of Project 20000833 19 St Davids Rd Main

Project Category	Clean Water Infrastructure		
Project Name	20000833 19 St Davids Rd Main		
Construction/Purchase Start	08/20/2020		
Construction/Purchase End	08/01/2021		
Energy Conservation	<input type="checkbox"/>		
Project Address 1	David's Rd		
Project Address 2			
City / Town	St Catharine's		
Province	ON		
Postal Code			
Description	Replacement / upgrade of 450 m of watermain on St David's Road from Collier to Sone Standfire		

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Comments and/or Special Requests

Project Life Span (Years)

Project Financial Information

Project Cost (A) \$2,140,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Reserves	Existing	\$1,240,000.00
<b>Other Project Funding/Financing Total (B)</b>		<b>\$1,240,000.00</b>

OILC Loan Amount (A-B) \$900,000.00

Only Include long-term borrowing in this section. If you anticipate that you will require short-term financing during the construction phase of the project, the information will be gathered as part of the Financing Agreement.

Required Date	Amount	Term	Type
<input style="width: 80%;" type="text" value="11/02/2020"/>	\$900,000.00	<input style="width: 50px;" type="text" value="30"/>	Serial
<b>Long-term Borrowing Total</b>		<b>\$900,000.00</b>	

**Debt and Re-payments Summary**

Has there been any new/undisclosed debt acquired since last FIR was submitted?  Yes  No

Loan Purpose	Initial Amount Borrowed	Outstanding Amount	Annual Interest Rate	Date Borrowed	Maturity Year	Summary Pledges	Payment Plan	Payment Amount	Payment Frequency
Capital Works Financing	\$15,525,400.00	\$15,525,400.00	1.4300	07/31/2020	10		None	\$3,767,000.00	Annually

Please describe any re-financing plans for any existing "Interest only" debt, if applicable.

**Non Re-payments of Loans or Debenture**

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

**OILC Loan Repayment Information**

Please Indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	<input type="text" value="100.00"/>
User Fees	<input type="text" value="0.00"/>
Service Charges	<input type="text" value="0.00"/>
Development Charges	<input type="text" value="0.00"/>
Connection Fees	<input type="text" value="0.00"/>
Repayment Subsidies	<input type="text" value="0.00"/>
Other	<input type="text"/>
<b>Total</b>	<input type="text" value="100.00%"/>

**Documentation and Acknowledgements**

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate Individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

**Confidential Information**  
OILC is an Institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

**Infrastructure Ontario**  
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