

Appendix 3 – Assessment Growth Funded Costs

Description	Gross \$	Net \$	% Increase
Gross Assessment Growth	(5,664,748)	(5,664,748)	(1.44%)
Tax Increment Grants on new assessment	76,582	76,582	0.02%
Incremental costs of new growth			
Operating Impacts of the Capital Budget	5,300	5,300	0.00%
EMS System Transformation (11.6 FTEs)	1,290,342	741,910	0.19%
Total Rewards Coordinator (1.0 FTE)	79,275	79,275	0.02%
Transportation Planning Project Manager (1 temp FTE)	99,765	99,765	0.03%
Insurance Premium increase for new properties	216,510	216,510	0.06%
Gaps in funding the capital asset plan			
Incremental transfer to capital reserves	862,392	862,392	0.22%
Programs aimed at driving economic growth or other Council priorities			
Regional Development Charge grants	1,000,000	1,000,000	0.25%
Pandemic Response (6 FTEs)	583,015	583,015	0.15%
Transit Consulting	500,000	500,000	0.13%
Transfer to Hospital Reserve	1,500,000	1,500,000	0.38%
Total Costs of Growth	6,210,296	5,664,748	1.44%