

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. < >

A BY-LAW TO AUTHORIZE LONG-TERM FINANCING
(1-10 YEARS) IN THE AMOUNT OF \$25,000,000;
AND (1-30 YEARS) IN THE AMOUNT OF \$52,820,651
NIAGARA REGION CAPITAL PROJECTS

WHEREAS Section 408, *Municipal Act, 2001*, S.O. 2001, c.25. as amended, authorizes Regional Council to approve long term borrowing by the issue of debentures on the credit of the Regional Corporation, and

WHEREAS funding has been approved for capital projects included in the 2021 Capital Budget that was adopted by the Council of the Regional Municipality of Niagara on November 26, 2020, as shown on the Treasurer's Report attached to this by-law (Appendix I).

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That long-term financing (1-10 Years) in the amount of \$25,000,000 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
2. That long-term financing (1-30 Years) in the amount of \$52,820,651 be approved for the projects as shown on the Treasurer's Report attached to this by-law (Appendix I);
3. That the Treasurer be authorized to execute the Treasurer's Report attached to this By-law as Appendix I; and
4. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

James Bradley, Regional Chair

Ann-Marie Norio, Regional Clerk

Passed:

Appendix I – Treasurer's Report:

TREASURER'S REPORT			
PROJECT IDENTIFICATION AND FINANCING INFORMATION			
Project ID	Description	Long-term Financing	Term (min-max)
J_20000724	South Niagara Falls Wastewater Treatment Plant	\$ 26,176,240	1 - 30
J_10SW1517	Niagara Falls WWTP Secondary Treatment Upgrade	19,000,000	1 - 30
J_20001368	21-New Oakwood Dr Trunk Sewer - South Niagara Falls WWTP	6,264,011	1 - 30
J_20001367	21-New South Niagara Falls WWTP Outfall	780,400	1 - 30
J_20001374	21-New Black Horse PS - South Niagara Falls WWTP	600,000	1 - 30
J_20001271	Backup 911 Call Centre Relocation	7,760,000	1 - 10
J_10RC1559	Rds Rehab - Pelham Rd Reconstruction (Ph 3) - Wessell Dr to 8th Ave	5,612,500	1 - 10
J_20001462	NRPS – Communications Back Up Centre	4,600,000	1 - 10
J_20001399	21-NRH - Annual Building Capital Program	3,841,285	1 - 10
J_20001398	21-NRH - Annual Grounds Capital Program	1,836,438	1 - 10
J_10RC1564	Rds Rehab - RR 81 King St Reconstruction - Durham Rd to Lincoln Ave	900,000	1 - 10
J_10RC1560	Rds Rehab - RR 1 Dominion Rd Reconstruction - Helena St to Lakeshore Rd	449,777	1 - 10
	TOTAL	\$ 77,820,651	

TREASURER'S VERIFICATION REPORT	
(REQUIRED ONLY ON PROJECTS INVOLVING DEBENTURE FINANCING)	
This confirms that I have checked the "Debt Repayment Limit" for Regional Niagara and passage of the by-law to approve these projects will not cause the Region to exceed its limit.	
DATE _____	SIGNATURE _____