

Minute Item No. 5.1

CSD 17-2021

2020 Year-End Results and Transfer Report

That Report CSD 17-2021, dated March 10, 2021, respecting 2020 Year-End Results and Transfer Report, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That the unaudited summarized financial results of the Niagara Region as detailed in Appendix 1 of Report CSD 17-2021, **BE RECEIVED**;
2. That the 2020 year-end operating surplus for levy-supported programs including agencies, boards and commissions of \$37,306 thousand **BE TRANSFERRED** as follows:
 - \$69 thousand **BE TRANSFERRED** from the Accumulated Sick Leave Reserve as per NRPS recommendation to their Board in Appendix 8;
 - \$2 thousand **BE TRANSFERRED** from the Ontario Police Video Training Alliance (OPTVA) Reserve as per NRPS recommendation to their Board in Appendix 8;
 - \$6,600 thousand **BE TRANSFERRED** to the Hospital Contribution Reserve (to be formally established in CSD 19-2021) to fund the committed contribution to the new West Lincoln Hospital;
 - \$230 thousand related to the Niagara Foreign Trade Zone (NFTZ) and Foreign Direct Investment activities **BE TRANSFERRED** to the Taxpayer Relief Reserve to fund the 2021 NFTZ and investment attraction activities in collaboration with Team Niagara;
 - \$30,547 thousand **BE TRANSFERRED** to the Taxpayer Relief Reserve;
3. That the 2020 year-end operating surplus for rate-supported programs of \$4,222 thousand **BE TRANSFERRED** to reserves as follows:
 - \$1,493 thousand **BE TRANSFERRED** to the Waste Management Stabilization Reserve;
 - \$1,863 thousand **BE TRANSFERRED** to the Wastewater Stabilization Reserve;
 - \$500 thousand **BE TRANSFERRED** to the Water Capital Reserve;
 - \$366 thousand **BE TRANSFERRED** to the Water Stabilization Reserve;
4. That encumbrances of \$16,275 thousand (Appendix 2 of Report CSD 17-2021) **BE RECEIVED** for information and that the deferral of these expenditures be included in the 2021 operating budget; and
5. That the transfers of \$10,394 thousand from the capital variance projects to Capital Reserves **BE RECEIVED** for information.

Minute Item No. 6

Consent Items for Information

CSC-C 10-2021

COVID-19 Response and Business Continuity in Corporate Services

CSD 14-2021

Motion by the Municipality of Charlton and Dack respecting the Cost of Municipal Insurance

CSD 20-2021

Review of Niagara Region Financial Condition

CSC-C 8-2021

Statement of Remuneration and Expenses for Members of Council and Council Appointees for 2020