ECONOMIC RECOVERY PLANNING

Presentation to Niagara Region Women's Advisory Committee

Wednesday May 26, 2021



ECONOMIC RECOVERY PLAN

RESEARCH AND INFORMATION

- IMMEDIATE
- MID-TERM
- LONG-TERM

ADVOCACY

- IMMEDIATE
- MID-TERM
- LONG-TERM

RESILIENCE

- IMMEDIATE
- MID-TERM
- LONG-TERM

RESPONSE
(Provincial Phase 1)

IMMEDIATE RECOVERY (Provincial Phase 2, stage 1 & 2) MID-TERM RECOVERY (Provincial Phase 2,

stage 3)

LONG-TERM RECOVERY (Provincial Phase 3)

RECOVERY TO RESILIENCE

CONTINUE
IMPLEMENTATION
OF ECONOMIC
RECOVERY PLAN

LONGER TERM ECONOMIC DEVELOPMENT STRATEGY PLANNING IMPLEMENTATION
OF 10 YEAR
ECONOMIC
DEVELOPMENT
STRATEGY

May 2020 – December 2021

May 2021 – Spring 2022

Spring 2022 – 2032



10 YEAR ECONOMIC DEVELOPMENT STRATEGY

Research and Analysis

- •Economic Base Analysis
- •Review Regional Long Term Reports
- •LAM Economic Development Strategies
- •'Forecasting' Reports

Comprehensive Stakeholder Consultation

- •Online Survey
- •Individual Key Stakeholder Interviews
- •Round Tables (Regional Council, CLT, sectors, chambers, industry associations etc.)
- Facilitated Visioning Session

Preparation of the Economic Development Strategy

- •Draft reports: Economic Analysis; Stakeholder Consultation and Visioning
- •Draft Economic Development Strategy
- •Draft 5 year action plan with KPIs
- •Review by CLT, Advisory Council, Team Niagara etc.

Final Economic
Development
Strategy and
Implementation
Plan

- •Approval by PEDC/Council
- •NED/Team Niagara work plan
- •Reporting on KPIs
- Annual review of strategy

10 YEAR ECONOMIC DEVELOPMENT STRATEGY

Business Impact Survey

Pandemic has exacerbated many existing workforce issues

- Womens' participation in the workforce
- Affordable childcare
- Women and youth disproportionately affected
- Sectors most affected employ higher rates of women
- Lack of programs aimed at increasing equity and inclusion among employees



10 YEAR ECONOMIC DEVELOPMENT STRATEGY

NEXT STEPS?

