

MEMORANDUM

RDCPTF-C 5-2021

Subject: Training Material for Development Charges Act Amendments

Date: June 17, 2021

To: Regional Development Charges Policy Task Forces

From: Rob Fleming, Senior Tax & Revenue Analyst

Through amendments starting with Bill 108 introduced on May 2, 2019, the Province initiated changes to the Development Charges Act, 1997. These amendments changed the development charge calculation date and payment dates for certain eligible development types. As you may recall in December 2020 Regional Council approved a Policy to formalize the Regional approach to these changes. For additional information, the December Council report (CSD 49-2020 - Policy for Timing of Development Charge Calculation, Installment and Interest for the Purpose of section 26.1 and 26.2 of the Development Charges Act) can be found on the Corporate Services Committee page (https://pub-niagararegion.escribemeetings.com/Meeting.aspx?Id=0d5b3b54-9efd-4103-a0bb-84a45a69f24d&Agenda=Agenda&lang=English).

With this in mind, staff would like to highlight for the Task Force recent updates made to the Region's website to inform stakeholders of these changes and the policy that has been adopted. This information and education material can be found on the Region's development charge <u>page</u>

(https://www.niagararegion.ca/business/property/procedure.aspx).

This information has been shared with the Area Municipalities for information and to assist with implementation.

Respectfully submitted and signed by

Rob Fleming, MBA Senior Tax & Revenue Analyst