

# Niagara COVID-19 Business Impact Report Part 3

Planning and Economic Development Committee

ED13 - 2021

June 16, 2021

Blake Landry

Manager, Economic Research & Analysis

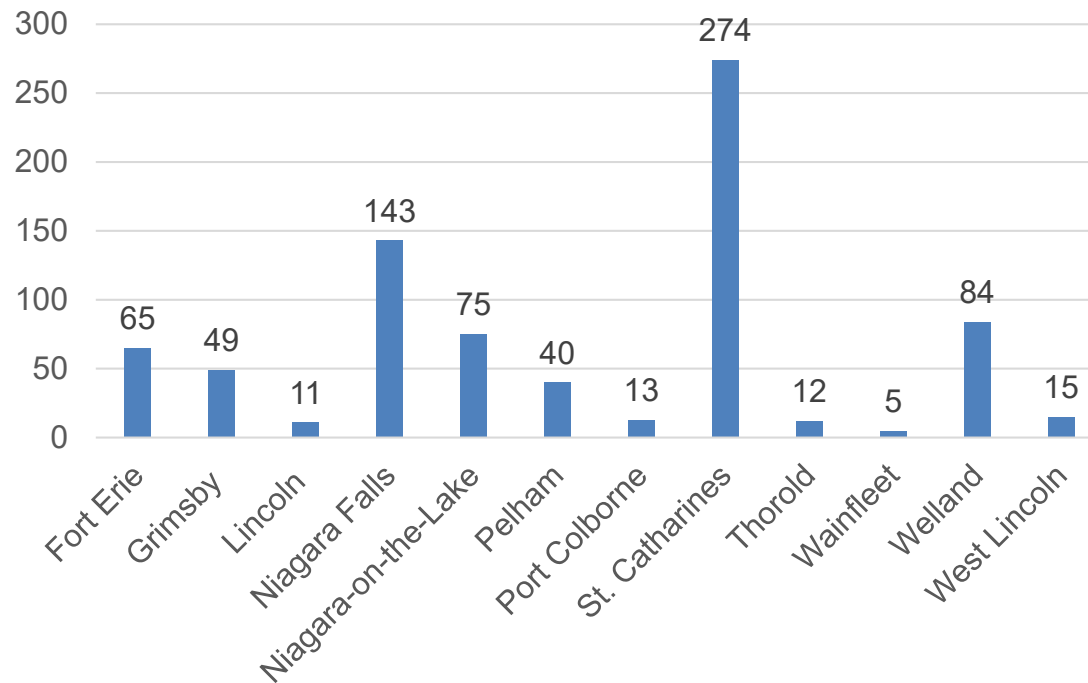
Economic Development

# Niagara COVID-19 Business Impact Survey – Part 3 Results

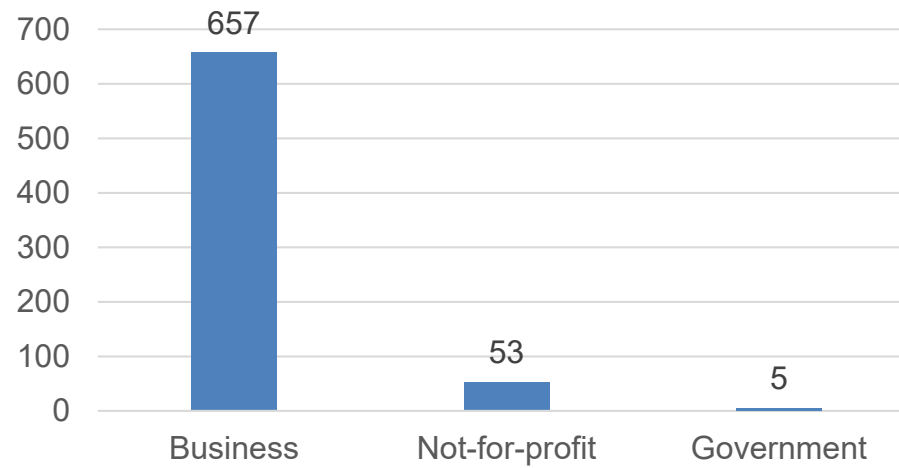
Planning and Economic Development Committee  
June 16, 2021

Blake Landry, Ec.D.  
Manager, Economic Research & Analysis  
Economic Development

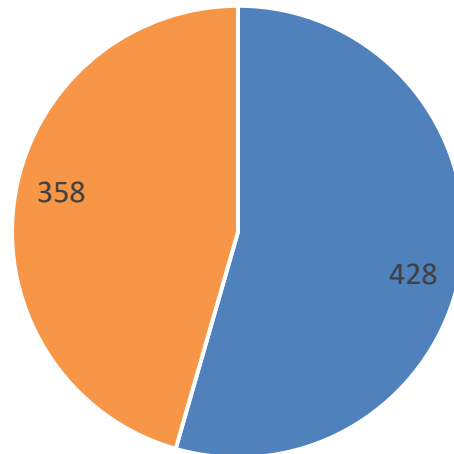
## Responses by Municipality (n=786)



## Type of Organization (n=715)

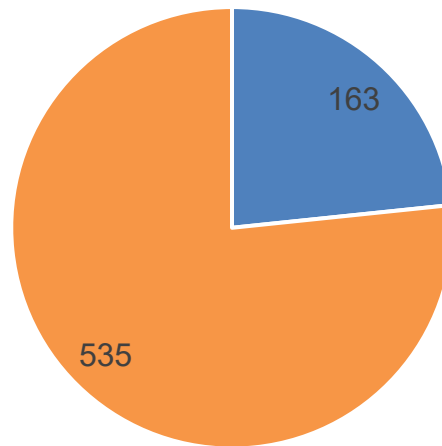


## Businesses Fully or Partially Owned by Women (n=786)



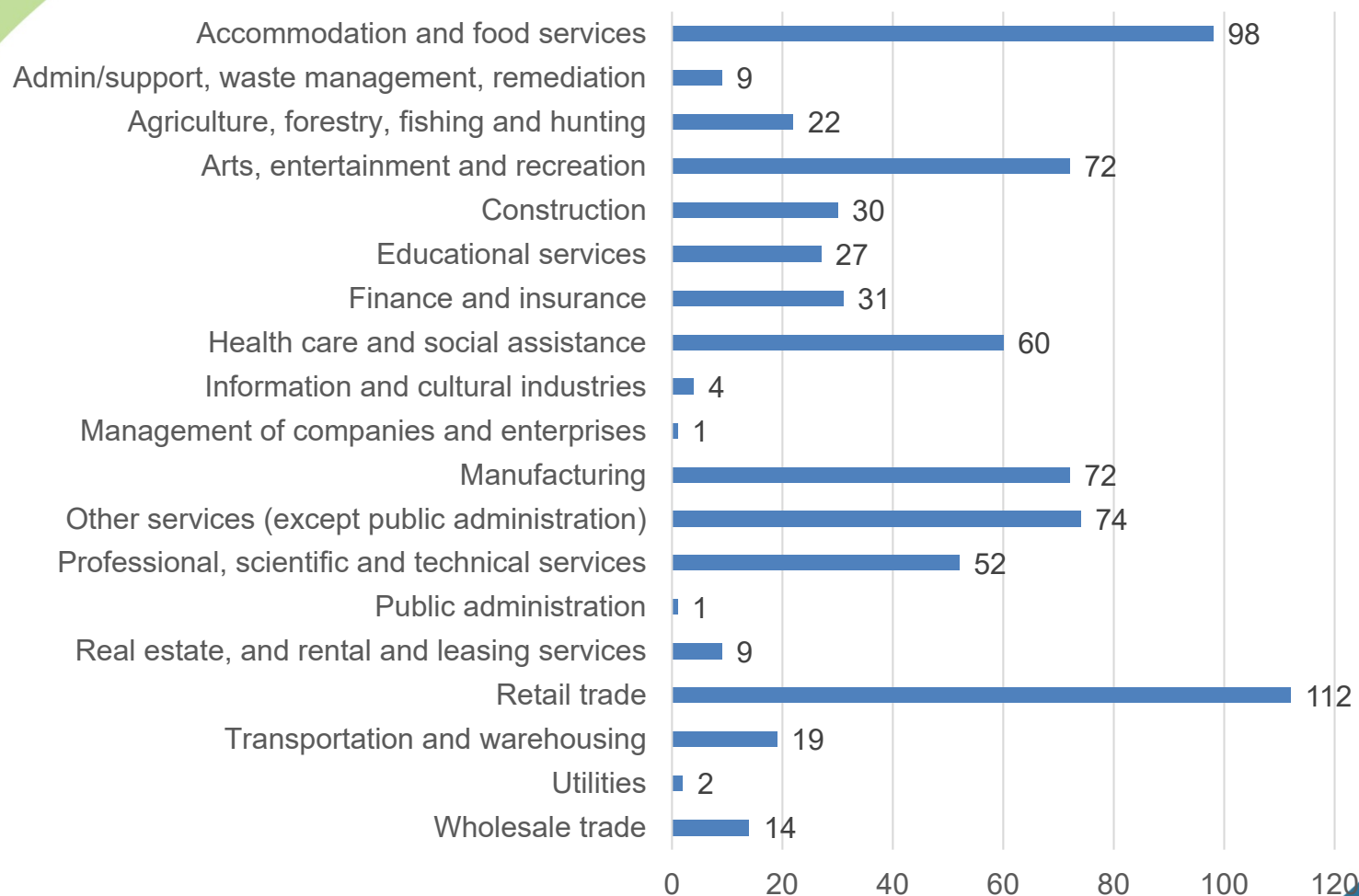
■ Yes ■ No

## Tourism-based Businesses (n=698)

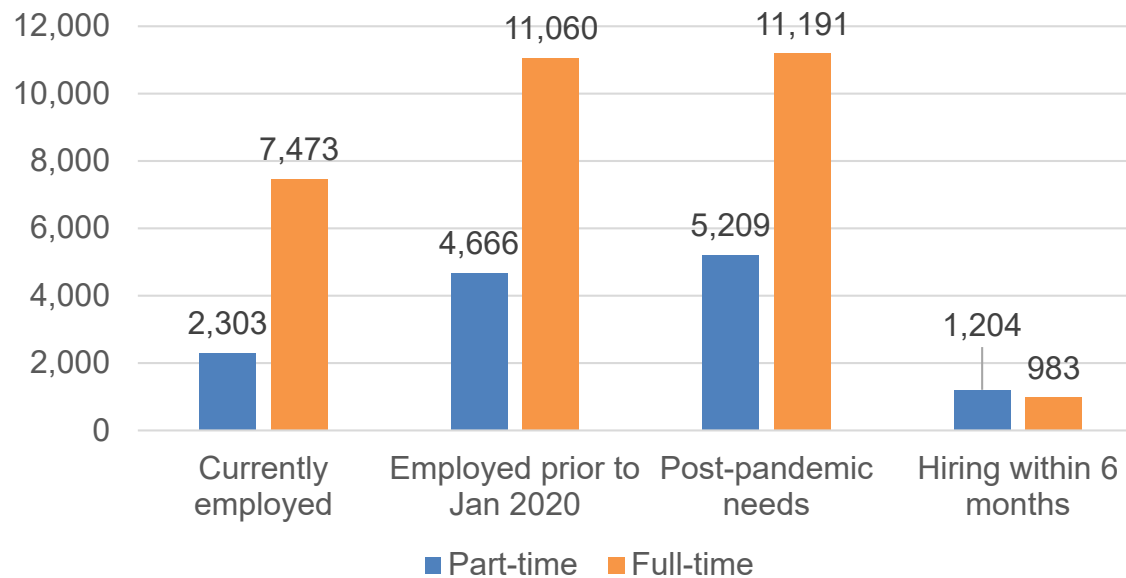


■ Yes ■ No

## Businesses by Primary Sector (n=709)

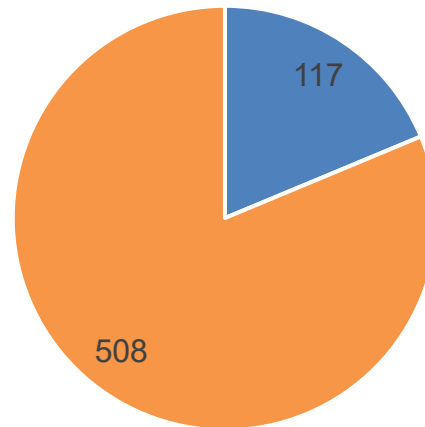


## Employment and Employment Needs (n=597)



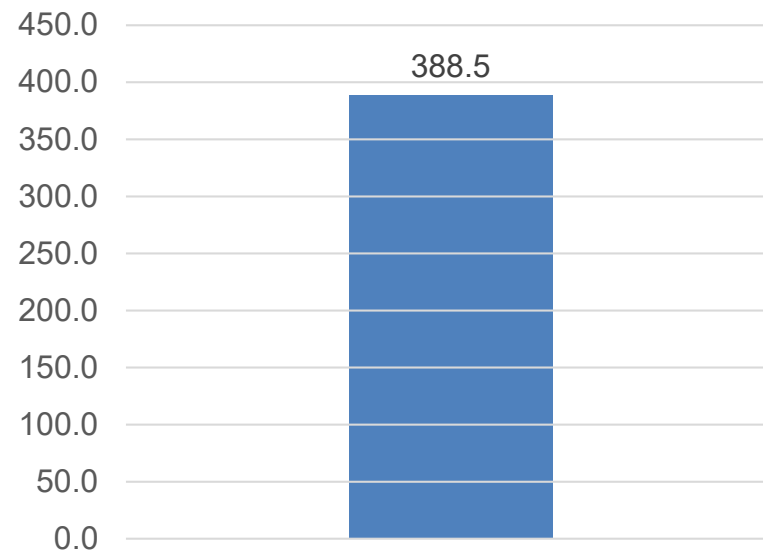


## Businesses That Have Lost Revenue in 2020 (n=625)

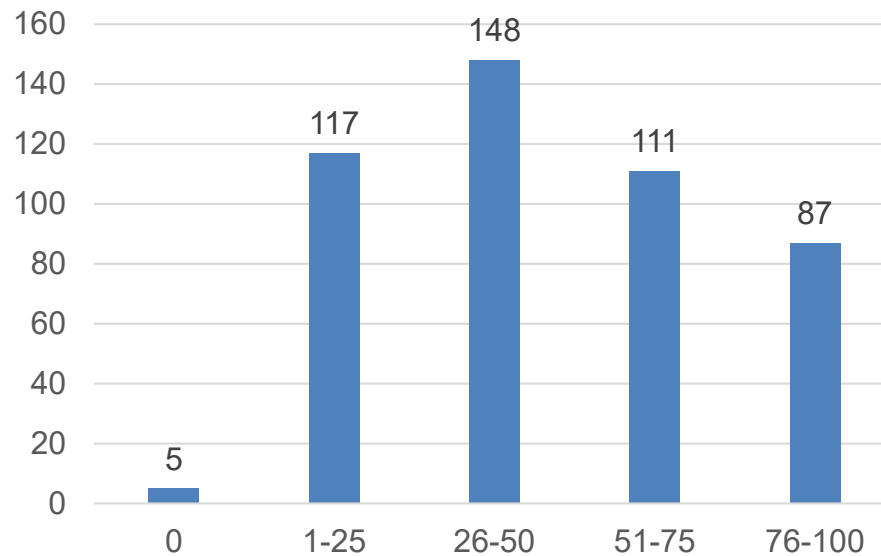


■ No ■ Yes

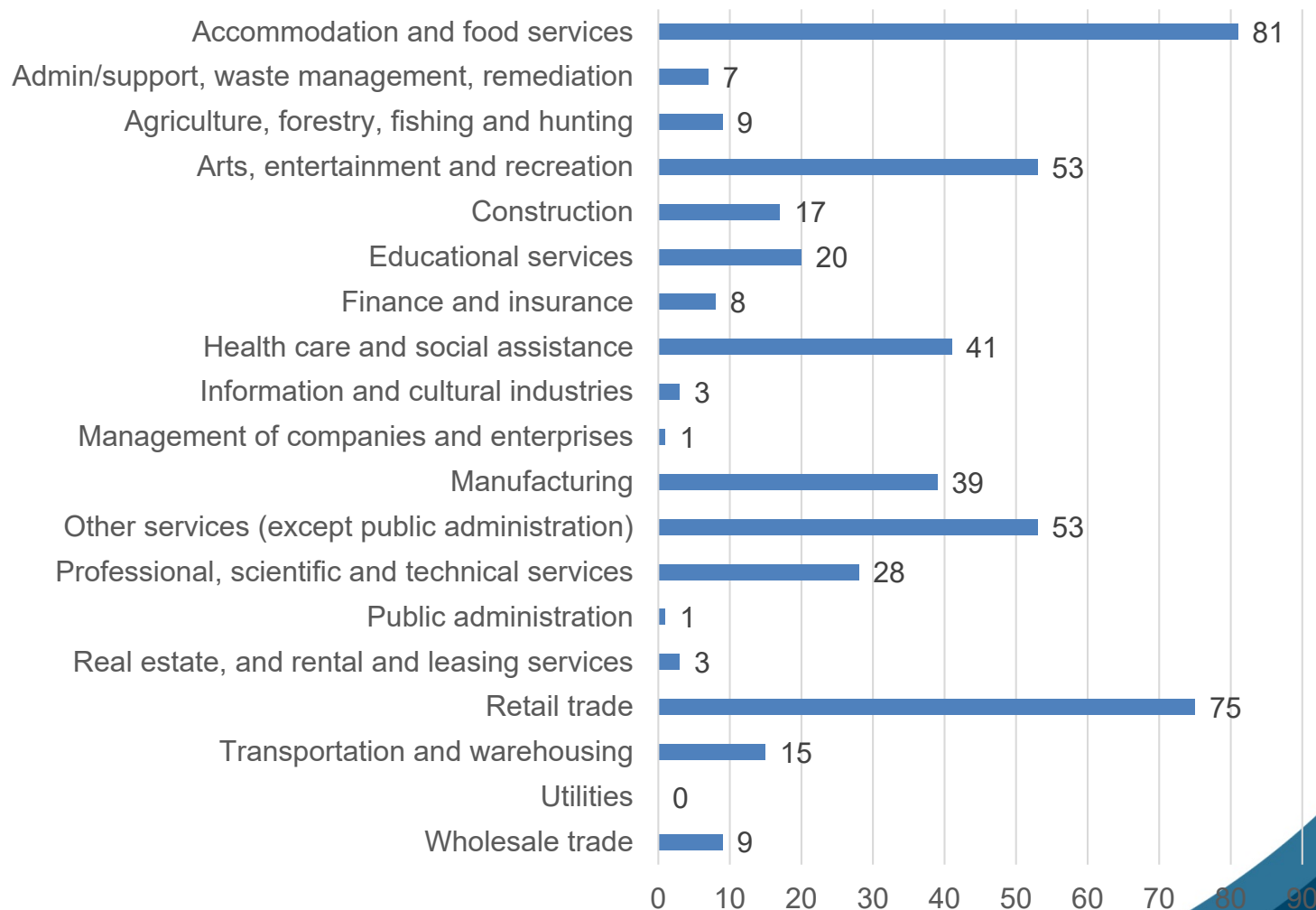
## Total Estimated Lost Revenue in 2020 (\$millions) (n=354)



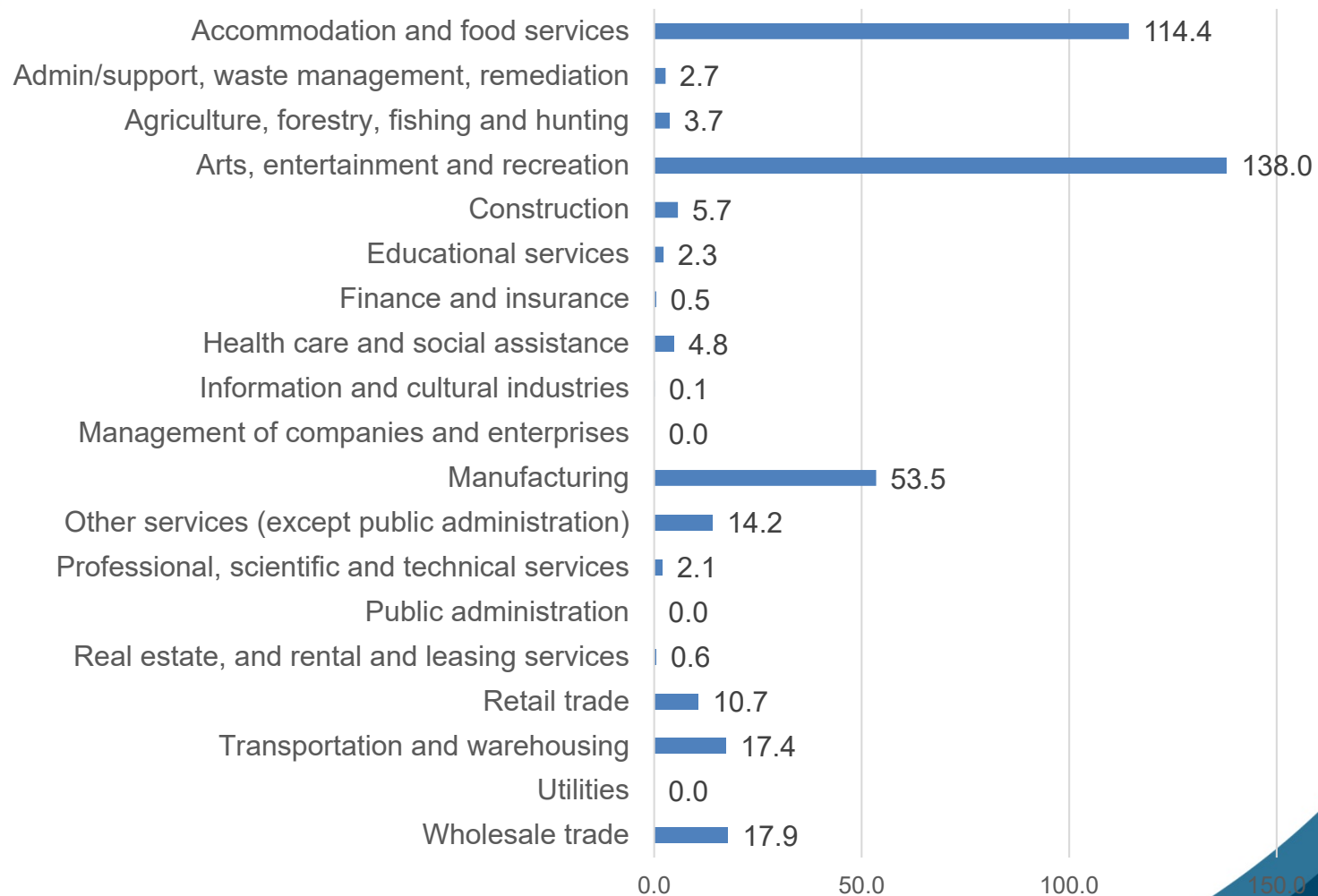
## Estimated Percentage of Revenue Lost in 2020 (n=468)



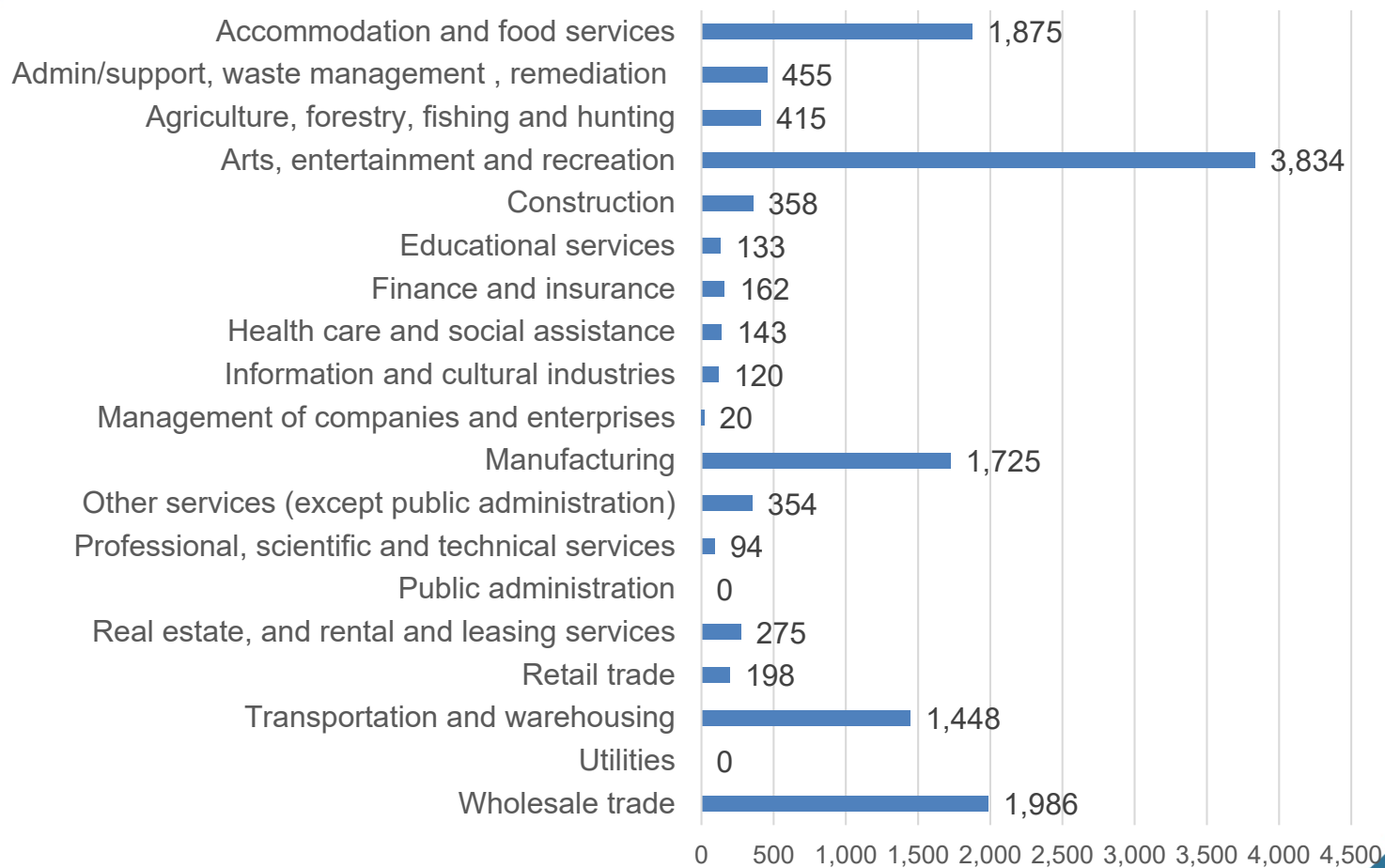
# Businesses That Lost Revenue in 2020 by Sector (n=463)



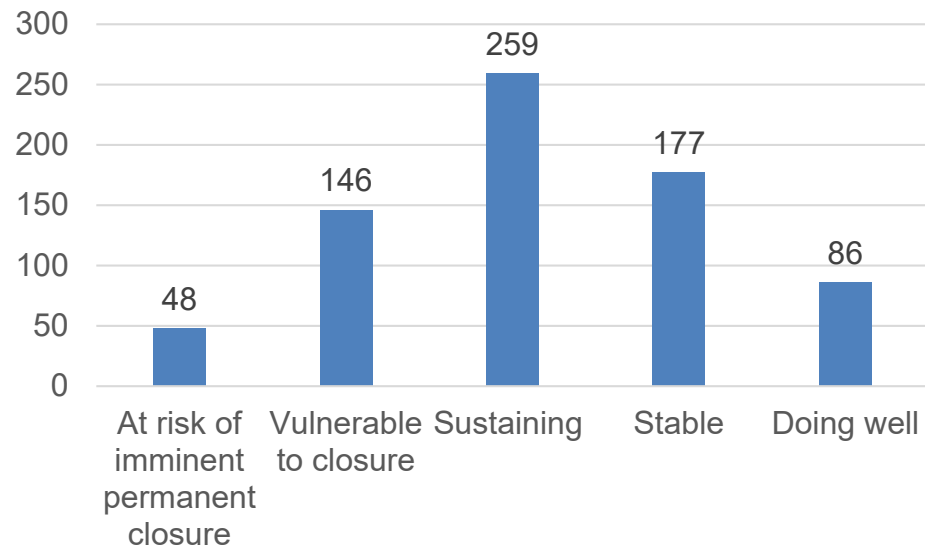
# Total Revenue Lost by Sector in 2020 (\$millions) (n=354)



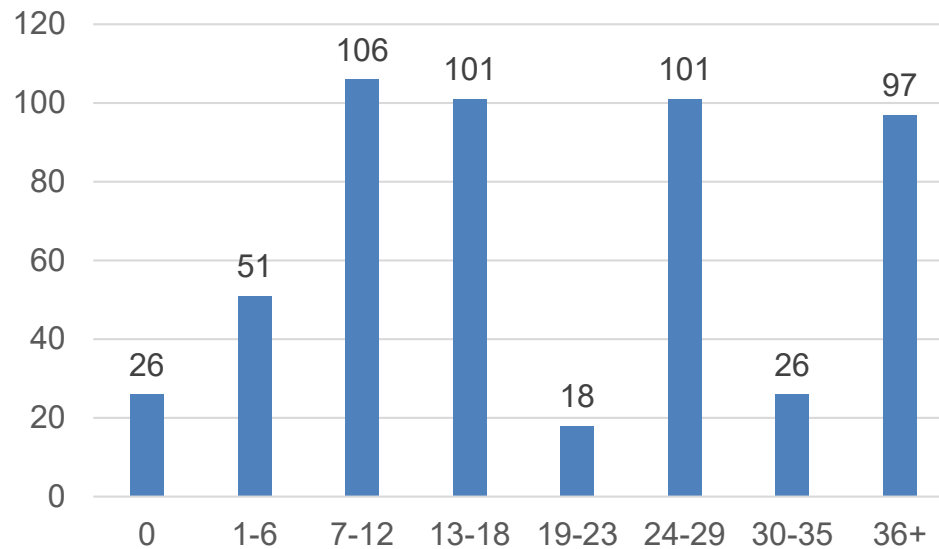
## Average Revenue Lost per Business per Sector (x\$1,000) (n=354)



## Current Status of Businesses (n=716)

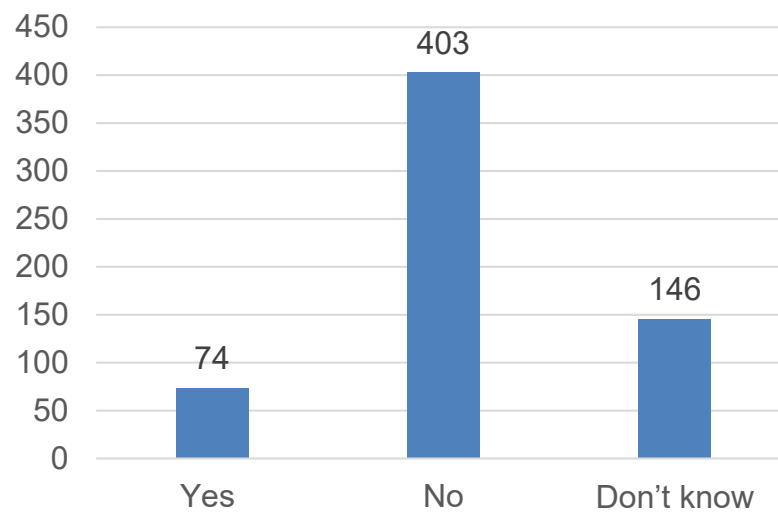


## Estimated Time to Full Recovery in Months (n=526)

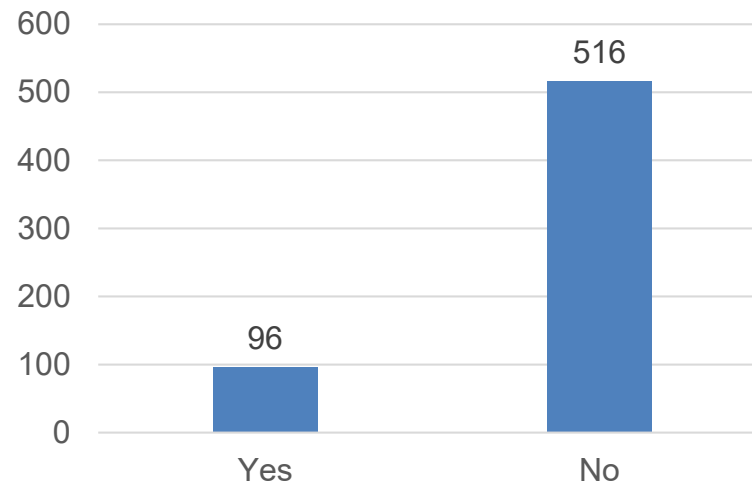




## Plans to Reduce Business Footprint Within 2 Years (n=623)



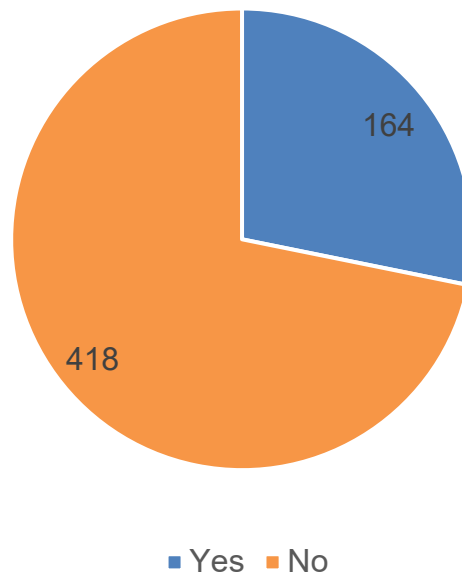
## Plans to Relocate Business Within 2 Years (n=612)



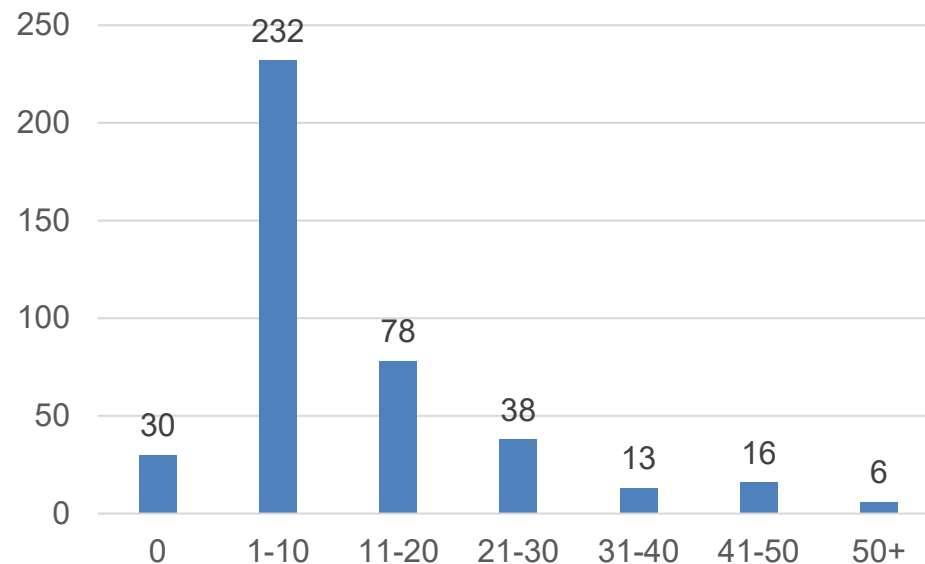
# Topics Affecting Business Workforces During COVID-19 (n=605)



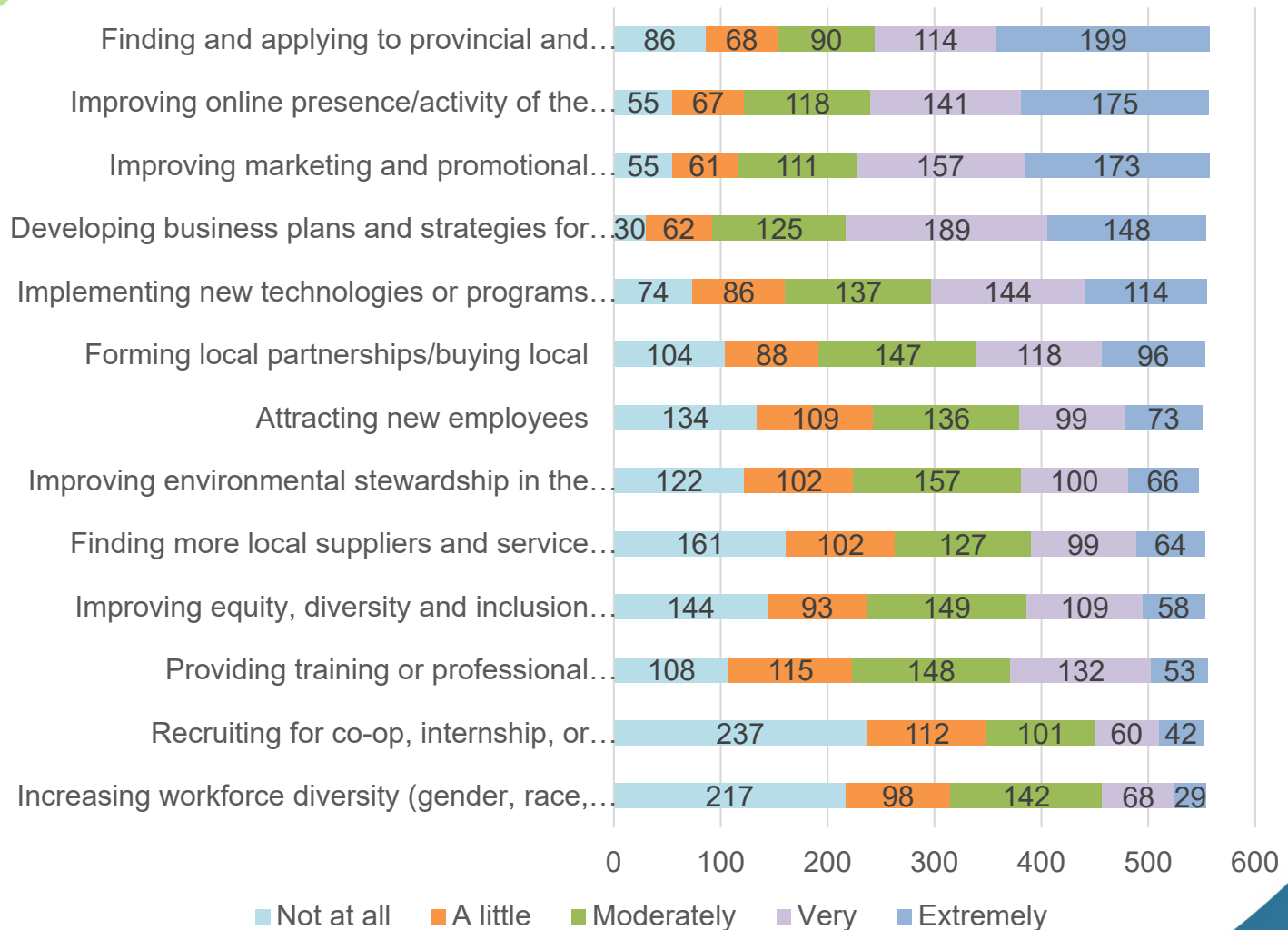
## Businesses With Programs That Increase Equity and Inclusion Among Employees (n=582)



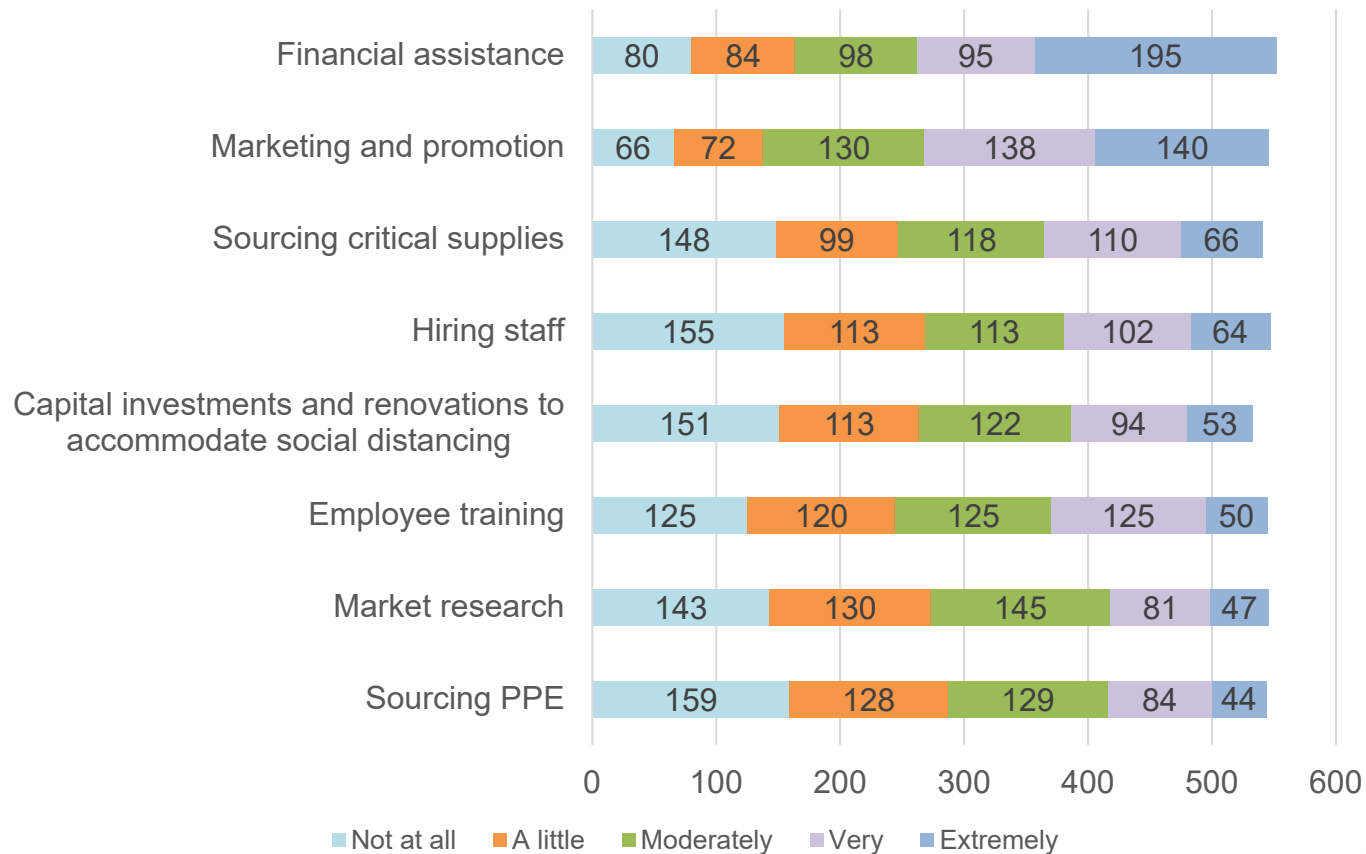
## Percentage of Budget Dedicated to Staff Training and Development (n=413)



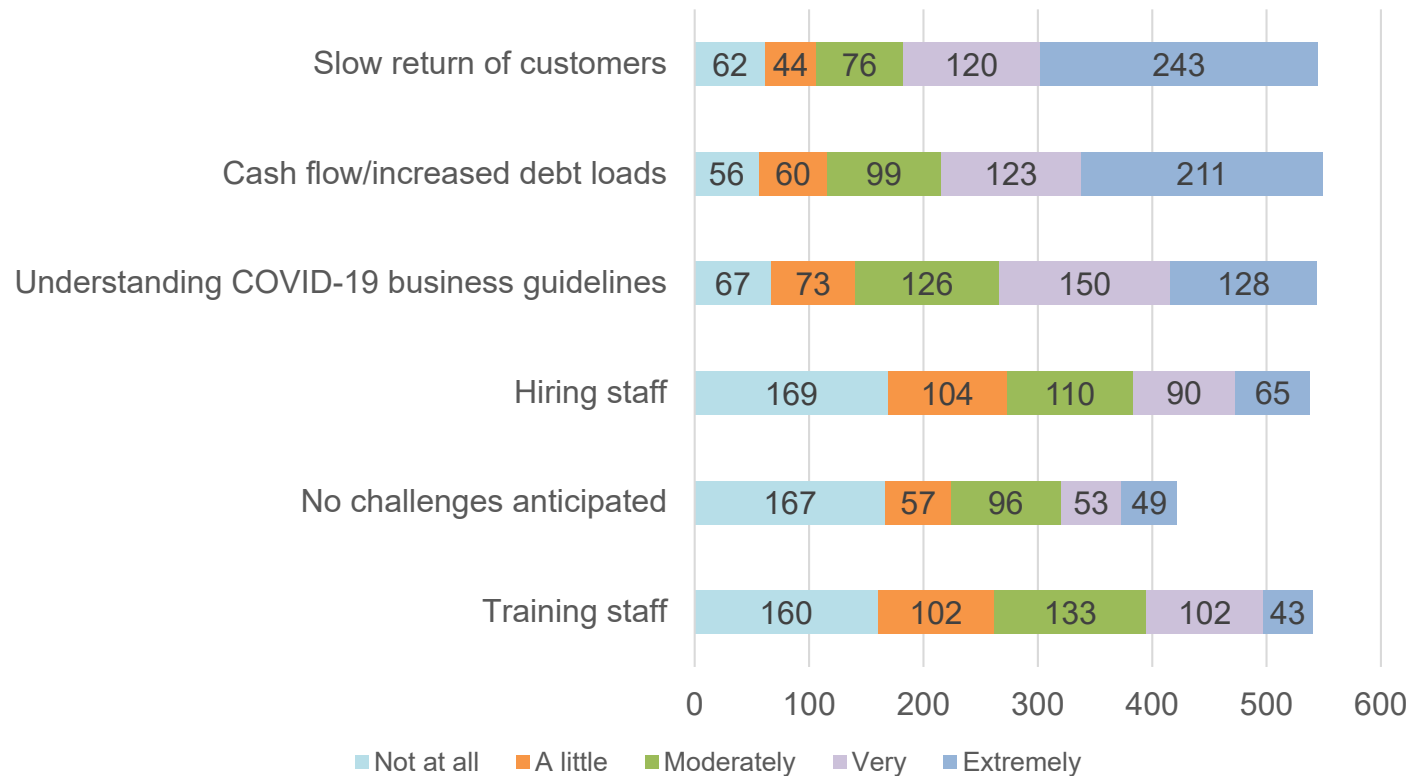
# Business Priorities for 2021 by Level of Importance (n=557)



## Top Business Needs Within the Next 6 Months (n=552)

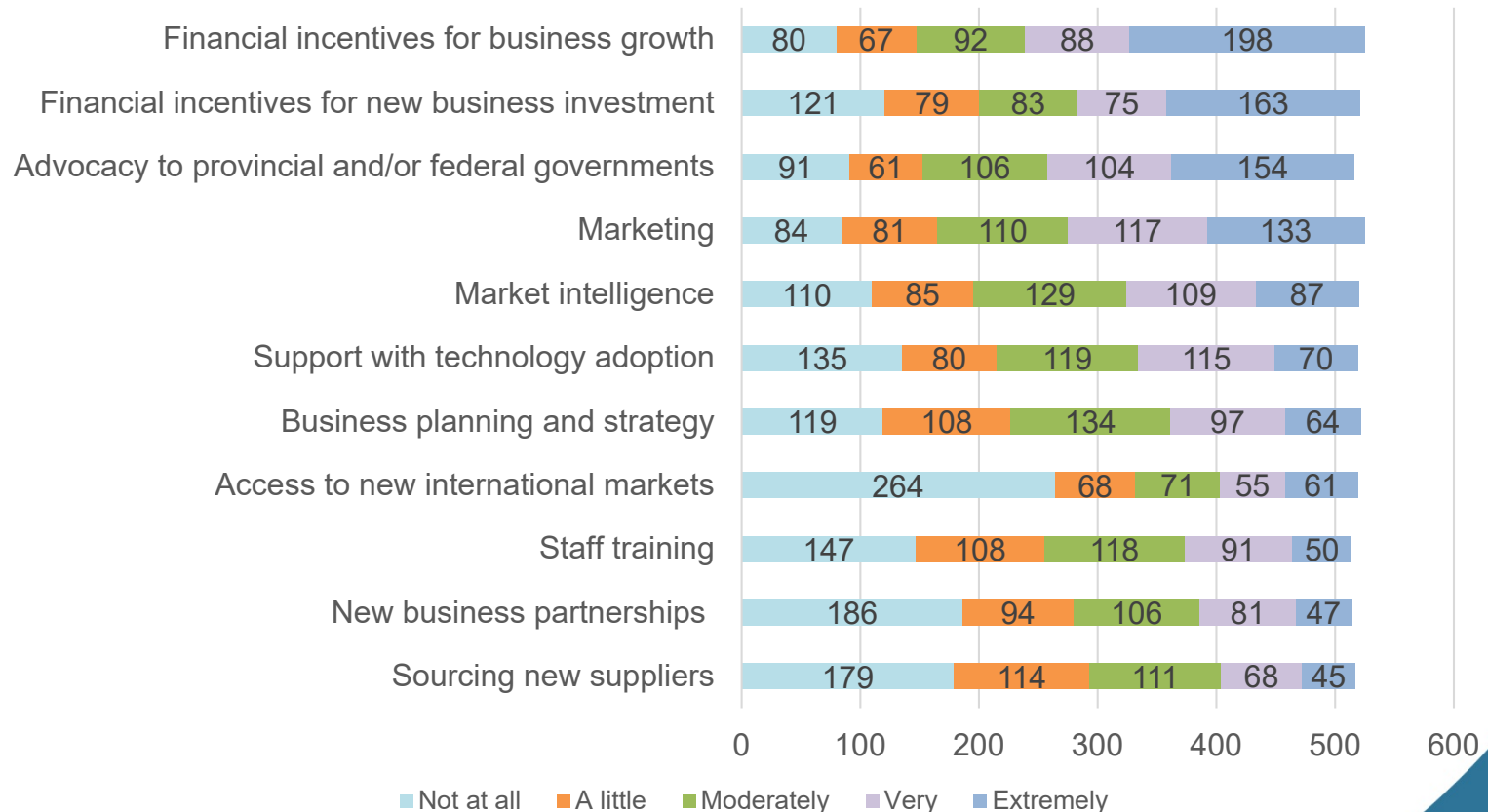


## Biggest Obstacles to Business Recovery (n=549)





# Type of Assistance That Would Most Benefit Businesses by Importance (n=525)



# Questions