Niagara COVID-19 Business Impact Report Part 3

Planning and Economic Development Committee ED13 - 2021

June 16, 2021

Blake Landry Manager, Economic Research & Analysis Economic Development

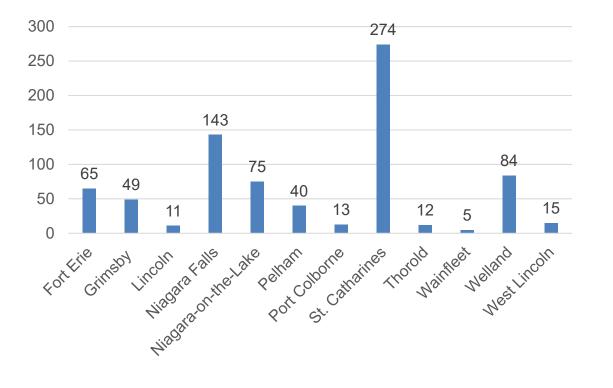


Niagara COVID-19 Business Impact Survey – Part 3 Results Planning and Economic Development Committee June 16, 2021

Blake Landry, Ec.D. Manager, Economic Research & Analysis Economic Development

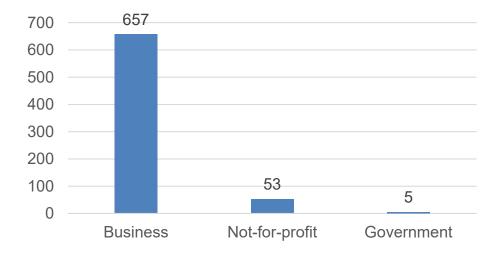


Responses by Municipality (n=786)



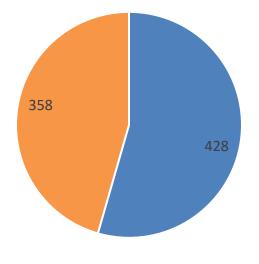


Type of Organization (n=715)





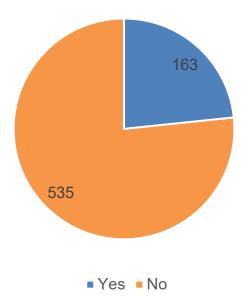
Businesses Fully or Partially Owned by Women (n=786)



■ Yes ■ No

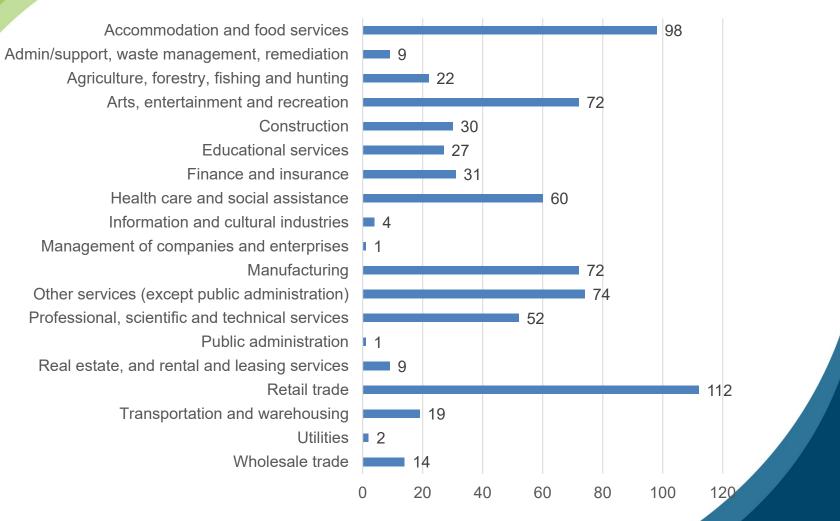


Tourism-based Businesses (n=698)



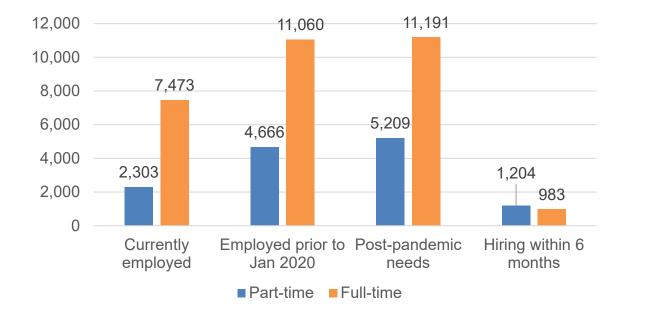


Businesses by Primary Sector (n=709)



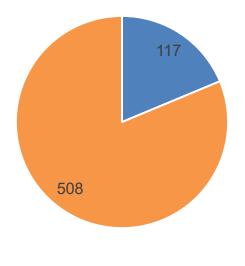


Employment and Employment Needs (n=597)





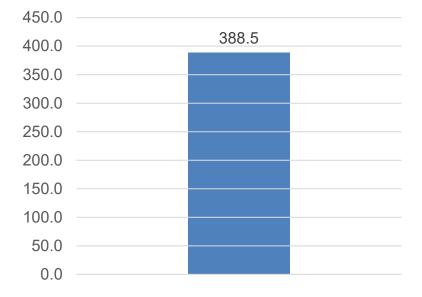
Businesses That Have Lost Revenue in 2020 (n=625)



No Yes

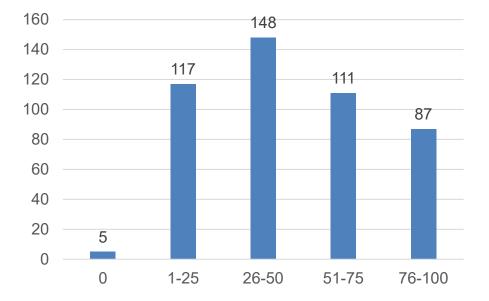


Total Estimated Lost Revenue in 2020 (\$millions) (n=354)



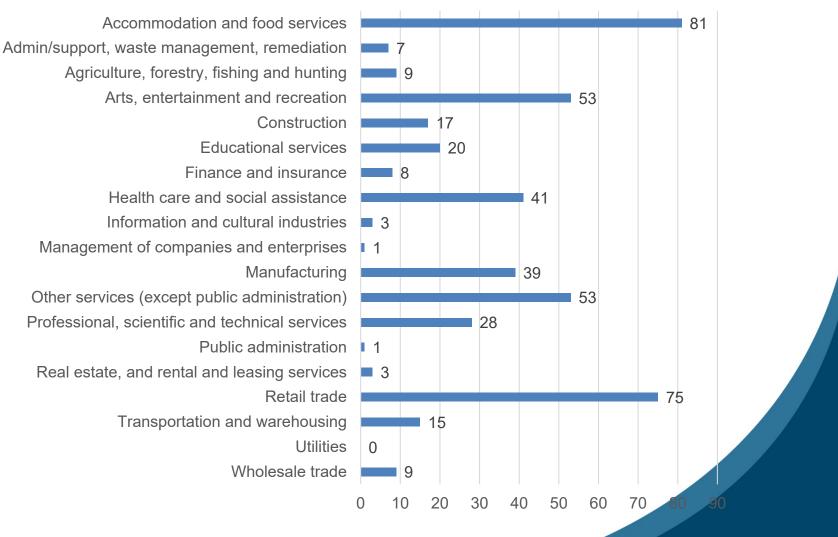


Estimated Percentage of Revenue Lost in 2020 (n=468)



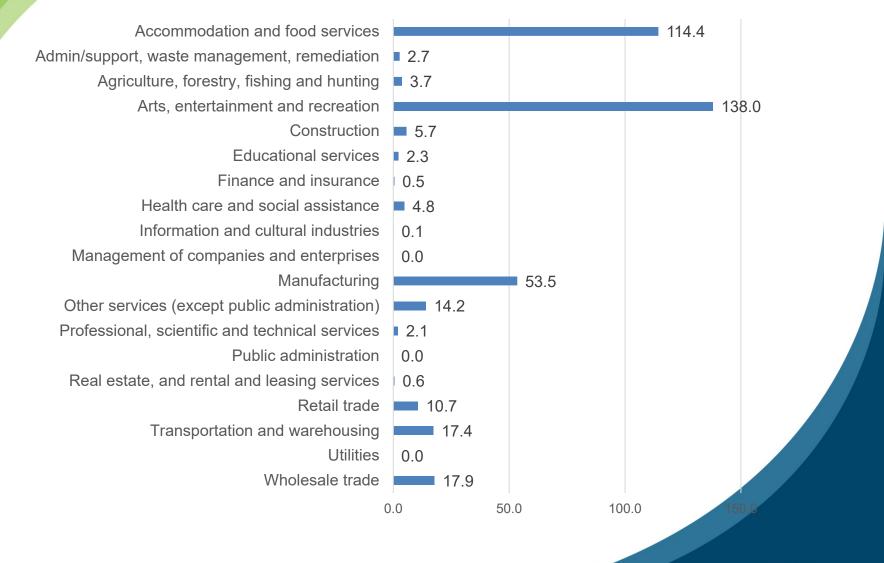


Businesses That Lost Revenue in 2020 by Sector (n=463)



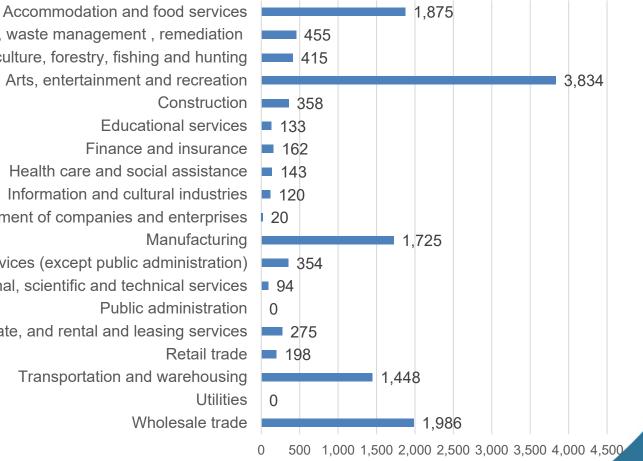
Niagara 🗐 🎢 Region

Total Revenue Lost by Sector in 2020 (\$millions) (n=354)



Niagara 7 // // Region

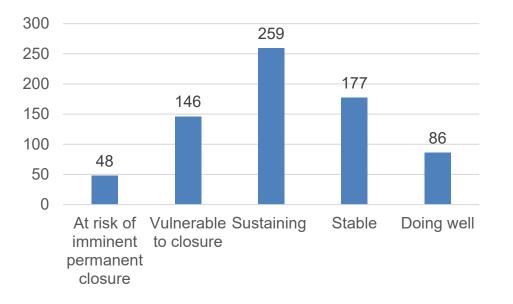
Average Revenue Lost per Business per Sector (x\$1,000) (n=354)



Admin/support, waste management, remediation Agriculture, forestry, fishing and hunting Arts, entertainment and recreation Educational services Finance and insurance Health care and social assistance Information and cultural industries Management of companies and enterprises Manufacturing Other services (except public administration) Professional, scientific and technical services Public administration Real estate, and rental and leasing services Transportation and warehousing

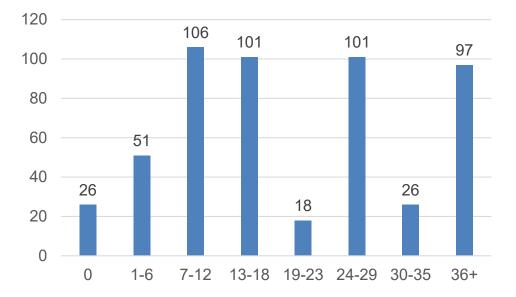
> Niagara Region

Current Status of Businesses (n=716)



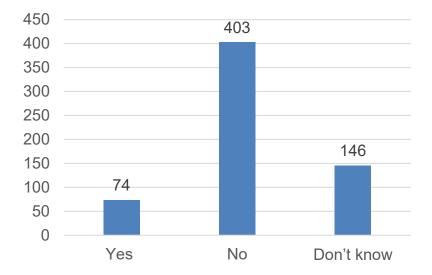


Estimated Time to Full Recovery in Months (n=526)



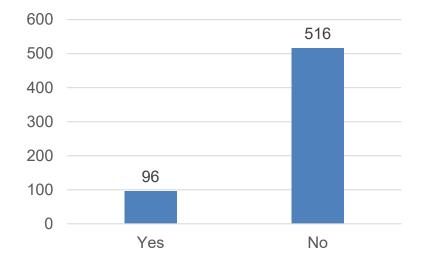


Plans to Reduce Business Footprint Within 2 Years (n=623)



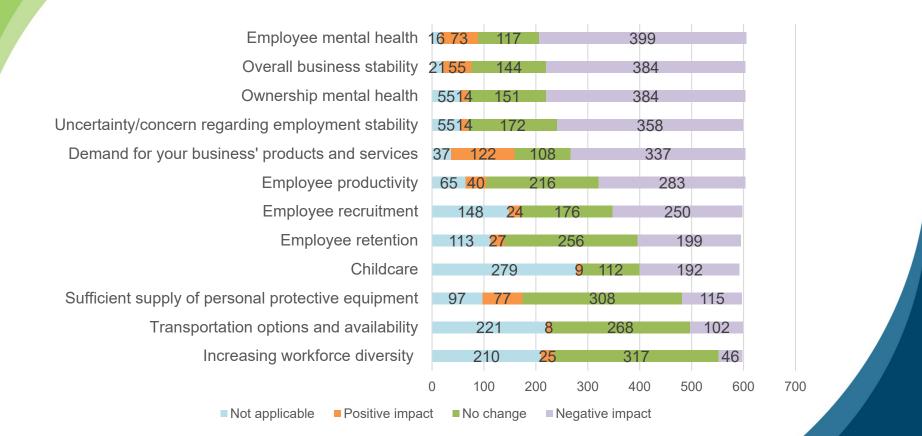


Plans to Relocate Business Within 2 Years (n=612)



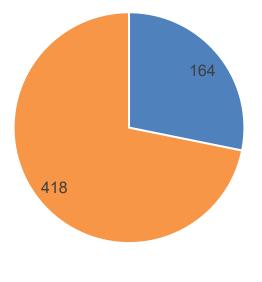


Topics Affecting Business Workforces During COVID-19 (n=605)





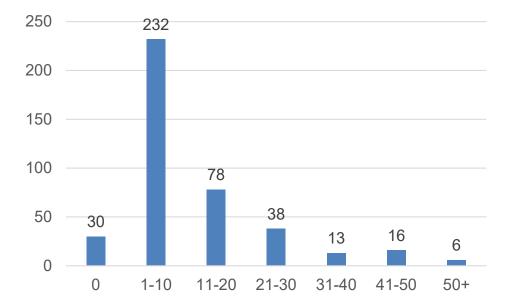
Businesses With Programs That Increase Equity and Inclusion Among Employees (n=582)



■Yes ■No



Percentage of Budget Dedicated to Staff Training and Development (n=413)



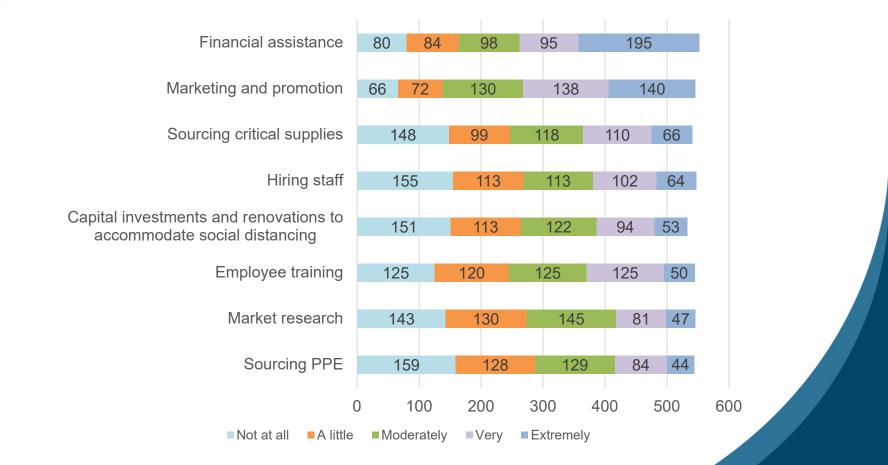


Business Priorities for 2021 by Level of Importance (n=557)

Finding and applying to provincial and... Improving online presence/activity of the... 55 67 Improving marketing and promotional... 55 61 Developing business plans and strategies for... 30 62 Implementing new technologies or programs... 74 Forming local partnerships/buying local Attracting new employees Improving environmental stewardship in the... Finding more local suppliers and service... Improving equity, diversity and inclusion... Providing training or professional... Recruiting for co-op, internship, or... 60 42 Increasing workforce diversity (gender, race,... 68 29 Not at all A little Moderately Extremely Verv

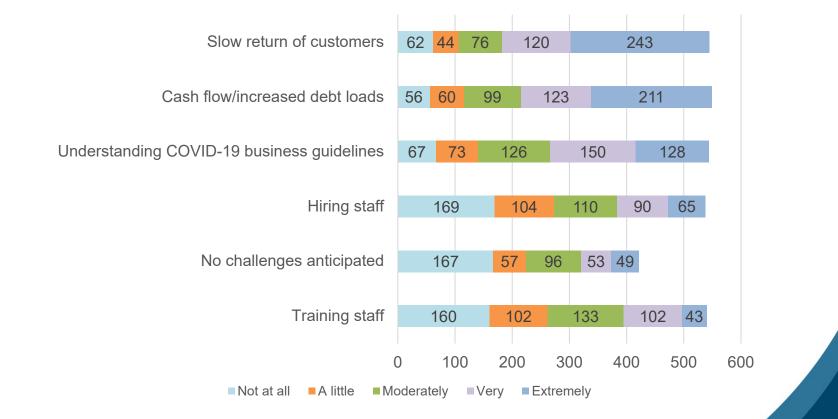


Top Business Needs Within the Next 6 Months (n=552)



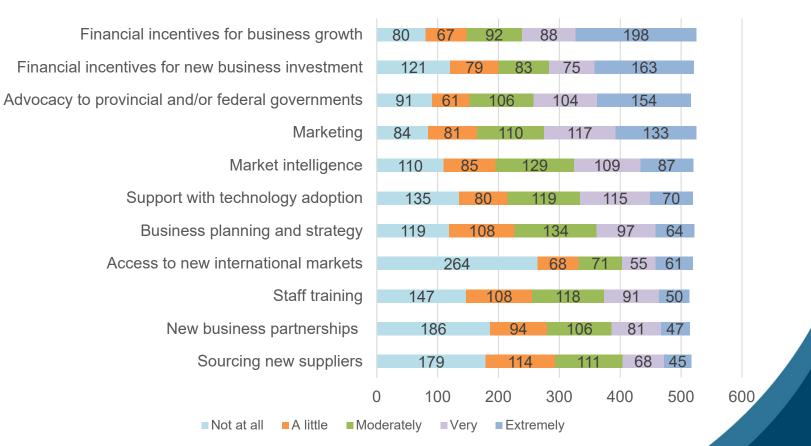


Biggest Obstacles to Business Recovery (n=549)





Type of Assistance That Would Most Benefit Businesses by Importance (n=525)





Questions

