

Minute Item No. 5.1

PSD 31-2021

Niagara Region Incentives Policy

That Report PDS 31-2021, dated August 5, 2021, respecting Niagara Region Incentives Policy, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That the Niagara Region Incentives Policy (Appendix 1 of Report PDS 31-2021) **BE APPROVED** with the following additions:
 - a. That the following existing program continue to be maintained:
 - i. SNIP – Smarter Niagara Incentive Program
2. That staff **PROVIDE** sunset clause policies with reasonable expiration dates;
3. That staff formally **REVIEW** and **REPORT** to Regional Council prior to October 2024 on the effectiveness, challenges and any recommended changes to the Region's Incentive Programs, after consulting with the local area municipalities;
4. That staff **BE DIRECTED** to explore the inclusion of the Niagara Investment in Culture Program as part of the updated policy; and
5. That Report PDS 31-2021 **BE CIRCULATED** to the Local Area Municipalities.