
MEMORANDUM

CL-C 67-2021

Subject: Rapid Housing Initiative Capital Funding (Report CSD 52-2021)

Date: August 26, 2021

To: Regional Council

From: Ann-Marie Norio, Regional Clerk

At its meeting held on August 11, 2021, the Corporate Services Committee approved the following recommendation:

That Report CSD 52-2021, dated August 11, 2021, respecting Rapid Housing Initiative Capital Funding, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That, contingent on Federal Government approval of Niagara's Rapid Housing Initiative (RHI) submission, a gross capital budget adjustment in the amount of \$13,577,582 and \$0 net, **BE APPROVED** (and **INITIATED**) for the Welland Multi-Residential Intensification Project; and
2. That the project **BE FUNDED** as follows:
 - Federal RHI Grant - \$10,515,033
 - Development Charges – Social Housing - \$2,465,243
 - Municipal Contributions - \$597,306

Further to the above recommendation, staff require Council authority to execute any applicable agreements related to the submission. In order for Council to provide authority to staff, Minute Item 5.2 of the Corporate Services Committee Minutes CSC 8-2021 (Agenda Item 9.3) will be lifted at the appropriate time to amend the motion to add the following clause:

3. That Niagara Region **PREPARE** and **EXECUTE** such agreement or agreements with Niagara Regional Housing for construction, holding of legal title and on-going operation of the Project described in Report CSD 52-2021 as may be necessary to meet the requirements of Niagara Region's commitments arising from its application for RHI funding.

With the amendment to the original motion, staff will be able to move forward to execute any agreements as may be required.

Respectfully submitted and signed by

Ann-Marie Norio
Regional Clerk