
MEMORANDUM

CSC-C 26-2021

Subject: Demolition Credit Extension Correction - Grimsby

Date: September 15, 2021

To: Corporate Services Committee

From: Rob Fleming, Senior Tax & Revenue Analyst

At the Corporate Services Committee Meeting held on July 14, 2021, Committee passed the following motion which was subsequently ratified by Council:

*That the eligibility period extension request for the Regional Development Charge Demolition credits associated with the brownfield redevelopment located at 362-398 North Service Rd., Grimsby (commonly referred to as "5th Wheel") **BE APPROVED** as per Table 2 of Report CSD 37-2021, in accordance with section 18 (c) of the By-law 2017-98.*

Subsequent to this report approval, staff identified a date error in Table 2 of Report CSD 37-2021 *Development Charge Demolition Credit Extension Request – Brownfield Redevelopment, Grimsby*. As such, staff have prepared this memorandum to notify Committee of the error and to correct the dates which were included in the original Table 2. The corrected dates are still within the three year extension period which was the original intent of Report CSD 37-2021.

The **REVISED** Table 2 for Report CSD 37-2021 is as follows:

Description	Current Expiry	Extended Expiry	Amount*
Demolition Credit Available as per Demolition Permit Issued May 23, 2016 2018 – Restaurant (362-398 North Service Rd.)	May 22, 2021 <u>2023</u>	May 22, 2024 <u>2026</u>	\$122,545
Demolition Credit Available as per Demolition Permits Issued May 26, 2016 – Motel and Res. Detached Unit (362-398 North Service Rd.)	May 25, 2021	May 25, 2024	\$135,163
Demolition Credit Available as per Demolition Permits Issued June 5, 2016 2018 – Truck Wash (362-398 North Service Rd.)	June 4, 2021 <u>2023</u>	June 4, 2024 <u>2026</u>	\$88,442
Demolition Credit Available as per Demolition Permits Issued May 26, 2016 – Residential Detached Unit (2 Winston Rd.)	May 25, 2021	N/A	N/A
Total Extended			\$346,150

*Subject to annual indexing.

Respectfully submitted and signed by

Rob Fleming, MBA
Senior Tax & Revenue Analyst