

Linhaven and Gilmore LTC Home Redevelopment
Combined Budgets

CSD 50-2021
September 15, 2021
Appendix 2

Description	Linhaven Council Approved Budget	Linhaven Revised Approved Budget	Gilmore Lodge Council Approved Budget	Gilmore Lodge Revised Approved Budget	Linhaven and Gilmore Total Originally Approved	Linhaven and Gilmore Total Adjusted	Difference
	(A)	(B)	(C)	(D)	(E) = (A) + (C)	(F)= (B) + (D)	(G) = (F) - (E)
Region	102,000,000	105,652,420	67,400,000	85,916,547	169,400,000	191,568,967	22,168,967
Hospice			5,600,000		5,600,000	-	(5,600,000)
Total Estimated Project Cost	\$ 102,000,000	\$ 105,652,420	\$ 73,000,000	\$ 85,916,547	\$ 175,000,000	\$ 191,568,967	\$ 16,568,967
Project Funding Sources							
Debt	(86,500,000)	(79,883,688)	(58,022,000)	(70,634,403)	(144,522,000)	(150,518,091)	(5,996,091)
Development Charges - LTC Facilities	(15,500,000)	(14,314,418)	(9,078,000)	(10,994,464)	(24,578,000)	(25,308,882)	(730,882)
Provincial Grant (MLTC Development Grant)		(11,454,314)	-	(3,987,680)	-	(15,441,994)	(15,441,994)
Other External - LAM Grants			(300,000)	(300,000)	(300,000)	(300,000)	-
Other External - Other			(5,600,000)		(5,600,000)	-	5,600,000
	\$ (102,000,000)	\$ (105,652,420)	\$ (73,000,000)	\$ (85,916,547)	\$ (175,000,000)	\$ (191,568,967)	\$ (16,568,967)