

PW 7-2019 APPENDIX 2
Total Estimated Project Cost
Gross Budget Increase with Funding from Capital Variance Project

Reconstruction of Regional Road 98 (Montrose Road) between Regional Road 49 (McLeod Road) and Charnwood Avenue, Niagara Falls

	Council Approved Budget	Budget Increase/ Reallocation	Revised Council Approved Budget	Expended & Committed as of 12/31/18	Forecast	Budget Remaining
	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)- (E)
<u>Total Estimated Project Cost (20000503)*</u>						
(a) Construction (including Construction Contingency and 1.76% non-refundable HST)	5,380,000	(422,630)	4,957,370		4,957,370	-
(b) Project Contingency		500,000	500,000		500,000	-
(c) Property Acquisition		55,700	55,700	5,700	50,000	-
(d) Consulting Engineering Services			-			-
i. Detailed Design			-			-
ii. Contract Administration & Inspection		51,000	51,000		51,000	-
ii. Geotechnical Service-Quality Control		60,789	60,789	9,789	51,000	-
(e) Project Management (In-House) and Operations		310,018	310,018	18	310,000	-
(f) Traffic Signals and Signs		255,000	255,000		255,000	-
(g) Utility Relocation		8,630	8,630	8,630		-
(h) Subsurface investigation			-			-
(i) Miscellaneous		31,493	31,493		31,493	-
Total Estimated Project Cost	5,380,000	850,000	6,230,000	24,137	6,205,863	-
<u>Project Funding Sources</u>						
Capital Variance Project - Levy	(360,000)	(850,000)	(1,210,000)	(360,000)	(850,000)	-
Federal Gas Tax Funding	(1,700,000)		(1,700,000)		(1,700,000)	-
Development Charges	(2,040,000)		(2,040,000)		(2,040,000)	-
Municipal Cost Sharing - Niagara Falls	(1,280,000)		(1,280,000)		(1,280,000)	-
	(5,380,000)	(850,000)	(6,230,000)	(360,000)	(5,870,000)	-

*All costs include 1.76% non-refundable HST