

PW 11-2019 APPENDIX 2
TOTAL ESTIMATED PROJECT COST
Budget Adjustment

Contract 2015-T-109 (RN 15-09) Welland Wastewater Treatment Plant Upgrade, Phase 1

	Total Council Approved Budget	Revisions per PW 50-2018	Revised Project Budget	Expended & Committed as of January 18, 2019 **	Forecast	Budget Remaining
	(A)	(B)	(C) =(A)+(B)	(D)	(E)	(F) = (C)-(D)- (E)
<u>Total Estimated Project Cost (10SW0902) *</u>						
(a) Construction (includes contract contingency)	17,839,546	-	17,839,546	17,839,546	-	-
(b) Project Contingency	192,799	37,360	230,159	192,799	37,360	-
(c) Consulting Engineering Services (Design, Contract Administration, & Inspection)	1,966,111	542,381	2,508,492	1,998,255	510,237	-
(d) Project Management & Internal Costs	150,000	75,000	225,000	200,919	24,081	-
(e) Other Project Costs	1,018,007		1,018,007	927,325	90,682	-
Total Estimated Project Cost	21,166,463	654,741	21,821,204	21,158,843	662,360	-
<u>Project Funding Sources</u>						
Regional Reserves & Debt	(19,666,463)	(654,741)	(20,321,204)	(19,666,463)	(654,741)	-
Gas Tax Funding	(1,500,000)	-	(1,500,000)	(1,500,000)	-	-
	(21,166,463)	(654,741)	(21,821,204)	(21,166,463)	(654,741)	-

* All costs above include the non-refundable 1.76% portion of HST.

** Includes holdbacks