

PW 5-2019 APPENDIX 2
TOTAL ESTIMATED PROJECT COST
Budget Adjustment

**Contract 2014-T-113 (RN 14-13) Lakeshore Road, Garrison Village and William Street Pumping Station Upgrades and Linear Works &
Contract 2014-T-114 (RN 14-14) Niagara-on-the-Lake Wastewater Treatment Plant**

	Total Council Approved Budget	Revisions per PW 5-2019	Revised Project Budget	Expended & Committed as of January 16, 2019 **	Forecast	Budget Remaining
	(A)	(B)	(C) =(A)+(B)	(D)	(E)	(F) = (C)-(D)- (E)
<u>Total Estimated Project Cost (10SW0807 & 10SW1407) *</u>						
(a) Construction (includes contract contingency)	40,934,538	-	40,934,538	40,934,538	-	-
(b) Project Contingency	173,183	-	173,183		173,183	-
(c) Consulting Engineering Services (Design, Contract Administration, & Inspection)	2,263,341	227,942	2,491,284	2,393,952	97,331	-
(d) Project Management & Internal Costs	380,006	85,258	465,264	387,608	77,656	-
(e) Other Project Costs	6,665,304	450,000	7,115,304	6,559,723	555,581	-
Total Estimated Project Cost	50,416,373	763,200	51,179,573	50,275,822	903,752	-
<u>Project Funding Sources</u>						
Regional Reserves & Debt (includes Federal Gas Tax funding)	(15,944,948)	(419,760)	(16,364,708)	(15,944,948)	(419,760)	-
Development Charges	(5,705,838)	(343,440)	(6,049,278)	(5,607,731)	(343,440)	(98,107)
Provincial Grants	(14,333,333)	-	(14,333,333)	(14,430,000)		96,667
Federal Grants	(14,333,334)	-	(14,333,334)	(12,984,003)	(1,349,331)	-
Other Costing Sharing / External	(98,920)	-	(98,920)	(100,359)		1,440
	(50,416,373)	(763,200)	(51,179,573)	(49,067,041)	(2,112,531)	-

* All costs above include the non-refundable 1.76% portion of HST.

** Includes holdbacks