

Appendix A - Total Project Budget Summary
As of December 31, 2018
PW 17-2019

	Approved Budget (per PW 8-2013)	Changes to Presentation of Budget	Gross Budget Adjustments	Known Changes	Revised Budget	Spent & Committed	Forecasted Spend to End of Project	Budget Remaining
Expenditures								
Previous Engineering Assignments & Studies	\$ 588,000				\$ 588,000	585,307		2,693
Consulting Engineering Services	7,879,532	127,072		1,107,228	9,113,832	9,031,066	20,352	62,414
Property Acquisition	2,800,000	(4,233,096)	2,100,000	-	666,904	689,680		(22,776)
Contract 2013-T-104 (RN 13-04) (Per PW 8-2014 / PW 24-2014)	69,909,980	1,230,416		3,863,152	75,003,547	75,575,031		(571,483)
Other Miscellaneous Costs	-				-	178,799		(178,799)
In-House Project Management	315,000			200,000	515,000	461,290		53,710
Utility Relocations	500,000			-	500,000	668,947		(168,947)
Non-Rebatable HST	1,357,488	(1,357,488)		-	0	-		0
Cost Consultant				420,000	420,000	646,682		(226,682)
Legal Services				400,000	400,000	45,598	354,402	-
Project Contingency Allowance	8,000,000		(400,000)	(5,696,210)	1,903,790 *			1,903,790
Total Construction Budget	91,350,000	(4,233,096)	1,700,000	294,170	89,111,074	87,882,400	374,754	853,919
Total Property sub-projects budget	-	4,233,096			4,233,096	4,231,010		2,086
Total Gross Expenditure	\$ 91,350,000	\$ -	\$ 1,700,000	\$ 294,170	\$ 93,344,170	\$ 92,113,411	\$ 374,754	\$ 856,005
Revenue								
City of St. Catharines Cost Sharing	(3,560,000)				(3,560,000)	(2,913,188)		(646,812)
External Recovery - Utility Recovery				(875,467)	(875,467)	(784,906)		(90,561)
External Recovery - Proceeds from Property sales			(2,100,000)		(2,100,000)	(2,100,000)		-
External funding - Federal/Provincial Grants	(36,333,334)				(36,333,334)	(36,333,666)		332
External funding - Development Charges & Federal Gas Tax	(15,801,000)				(15,801,000)	(15,520,163)	(283,082)	2,245
Debt	(25,493,725)			581,297	(24,912,428)	(25,226,725)	-	314,297
Transfer to Operations			400,000		400,000	400,000		-
Capital Levy	(10,161,941)				(10,161,941)	(10,491,533)	641,298	(311,706)
Total Revenue	\$ (91,350,000)	\$ -	\$ (1,700,000)	\$ (294,170)	\$ (93,344,170)	\$ (92,970,181)	\$ 358,216	\$ (732,205)
Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (856,771)	\$ 732,970	\$ 123,800

*Project Contingency Allowance	\$ 8,000,000
<u>Contingency Allowance Allocation to Date</u>	
Pomerleau Inc. RN 13-04	
Regions share of Approved Change Orders to Oct 2017	(3,568,982)
Parsons (Contract Administration & Inspection)	(1,107,228)
External Professional Legal Support	(400,000)
Cost Consultant	(420,000)
In-House Project Administration	(200,000)
Forensic Audit Allocation	(300,000)
St. Catharines Forensic Audit	(100,000)
Total Contingency Allocation to Date	\$ (6,096,210)
Unallocated Contingency Allowance	<u>\$ 1,903,790</u>