

PW 24-2022 APPENDIX 1**Total Estimated Project Cost - Contract Award****Contract 2022-T-42 - Phase 2: Grimsby Watermain Replacement along South Service Road between Baker Road North and Park Road North - Town of Grimsby**

<u>Total Estimated Project Cost (20000467)*</u>	Approved Budget - Phase 1	Approved Budget - Phase 2	Budget Reallocation	Revised Total Approved Project Budget	Expended & Committed as of 06/08/22 - Phase 1	Expended & Committed as of 06/08/22 - Phase 2	Contract Award/ Forecast - Phase 2	Budget Remaining
Project Element	(A)	(B)	(C)	(D) = (A) + (B) + (C)	(E)	(F)	(G)	(H) = (D)-(E)-(F)-(G)
(a) Construction (including Construction Contingency and 1.76% non-refundable HST)**	\$ 11,150,714	\$ 11,807,000	\$ (321,288)	\$ 22,636,426	\$ 11,162,881		\$ 10,893,488	\$ 580,057
(b) Project Contingency	600,000	1,721,000		2,321,000	-		500,000	1,821,000
(c) Consulting Engineering Services (design, contract admin and inspection)	886,070	-	607,468	1,493,538	597,415	896,123	-	-
(d) Project Management (In-House) and Operations	188,308	472,000	(286,180)	374,128	64,128	10,000	300,000	-
Total Estimated Project Cost	\$ 12,825,092	\$ 14,000,000	\$ -	\$ 26,825,092	\$ 11,824,424	\$ 906,123	\$ 11,693,488	\$ 2,401,057

*All costs include 1.76% non-refundable HST

**Total Contract Award for Phase 2 is equal to i) \$10,705,079 before tax; ii) \$10,893,488 including 1.76% non-refundable HST; iii) \$12,096,739 including 13% HST