

Minute Item No. 5.1

CSD 22-2022

2023 Budget Planning and Timetable

That Report CSD 22-2022, dated July 21, 2022, respecting 2023 Budget Planning and Timetable, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That the 2023 budget timetable, attached as Appendix 1 to Report CSD 22-2022, **BE APPROVED**;
2. That an incremental transfer to the Capital Levy Reserve of \$10.5 million or 2.5% of the levy and an incremental transfer to the Water & Wastewater Capital Reserves of \$6.6 million or 5.0% of the 2023 net Water & Wastewater Operating budget, **BE CONSIDERED** for 2023 Budget Planning; and
3. That this report **BE CIRCULATED** to agencies, boards and commissions (ABCs) in accordance with By-Law No. 2017-63 "Budget Control".