Minute Item 5.1

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. <>

A BY-LAW TO AUTHORIZE THE REGIONAL MUNICIPALITY OF NIAGARA TO PROVIDE A MATCHING REDUCTION OR REFUND OF THE REGIONAL PORTION OF PROPERTY TAXES FOR ELIGIBLE PROPERTIES UNDER THE CITY OF PORT COLBORNE HERITAGE TAX REBATE PROGRAM

WHEREAS in accordance with Section 365.2 of the *Municipal Act, 2001*, S.O. 2001, Chapter 25 as amended, the City of Port Colborne passed By-law No. 41616/147/04, as amended, on September 25, 2006, being a by-law to provide for tax refunds or reductions in respect of eligible heritage property; and

WHEREAS, in accordance with Section 365.2 of the *Municipal Act, 2001*, an upper-tier municipality may pass a by-law to authorize a similar reduction or refund of taxes levied for upper-tier purposes; and

WHEREAS the City of Port Colborne has requested that The Regional Municipality of Niagara match the City's percentage refund or reduction on each eligible heritage property participating in the City of Port Colborne Heritage Properties Tax Rebate Program.

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That the Region will match the City of Port Colborne percentage refund or reduction on each eligible heritage property participating in the City of Port Colborne Heritage Properties Tax Rebate Program; and

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2. That this by-law shall come into force and take effect the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA
James Bradley, Regional Chair
Ann-Marie Norio, Regional Clerk

Passed: < >