

Canada Games Park - Total Estimated Project Cost

	Council Approved Budget CSD 4-2022*	Funding Swap CSD 18-2023	Proposed Budget Increase	Revised Council Approved Budget	Expended & Committed	Contract Award/ Forecast	Budget Remaining
	(A)	(B)	(C)	(D) = (A) + (B) + (C)	(E)	(F)	(G) = (D) - (E) - (F)
Total Estimated Project Cost (20000751)							
(a) Construction (including Construction Contingency)	95,386,225	-	900,000	96,286,225	95,386,224	900,000	1
(ai) Construction paid by Host	(631,638)	-	-	(631,638)	(631,226)	-	(412)
(b) Project Contingency	-	-	-	-	-	-	-
(c) Consulting Services	6,184,252	-	(50,000)	6,134,252	6,234,704	(65,379)	(35,073)
(d) Permitting	430,984	-	-	430,984	430,984	-	-
(e) Furniture, Fixtures and Equipment	818,500	-	-	818,500	726,443	-	92,057
(f) Project Management (In-House) and Operations	522,912	-	-	522,912	579,485	-	(56,573)
(g) Non-refundable HST	-	-	930,000	930,000	900,388	29,612	-
Total Estimated Project Cost	102,711,235	-	1,780,000	104,491,235	103,627,002	864,233	-
Project Funding Sources							
Federal Grants	(29,000,000)	-	-	(29,000,000)	(26,100,000)	(2,900,000)	-
Provincial Grants	(29,000,000)	-	-	(29,000,000)	(26,100,000)	(2,900,000)	-
Gas Tax Revenue - Federal	(3,419,056)	2,000,000	-	(1,419,056)	(1,419,056)	-	-
Capital Reserves	(10,267,730)	(2,000,000)	-	(12,267,730)	(12,267,730)	-	-
LAM Grants	(12,796,462)	-	-	(12,796,462)	(12,796,462)	-	-
Other External - Other	(996,643)	-	-	(996,643)	(996,643)	-	-
Other External - Sponsorship Revenue	(6,650,000)	-	850,000	(5,800,000)	(5,800,000)	-	-
Debt Funding	(6,350,000)	-	-	(6,350,000)	(6,350,000)	-	-
Capital Variance - Levy	(4,231,344)	-	(2,630,000)	(6,861,344)	(4,231,344)	(2,630,000)	-
	(102,711,235)	-	(1,780,000)	(104,491,235)	(96,061,235)	(8,430,000)	-

* includes budget increases approved by Council in CAO 10-2021, CSD 55-2021 and CSD 4-2022