

Minute Item No. 5.1

CSD 20-2023

2022 Year End Results and Transfer Report

That Report CSD 20-2023, dated March 8, 2023, respecting 2022 Year End Results and Transfer Report, **BE RECEIVED** and the following recommendations, **BE APPROVED**:

1. That the unaudited summarized financial results of the Niagara Region, as detailed in Appendix 1 to Report CSD 20-2023, **BE RECEIVED**;
2. That the 2022 year-end operating deficit for the levy-supported programs of \$2,250 thousand **BE TRANSFERRED** to reserves as follows:
 - a) \$11 thousand from the Ontario Police Video Training Alliance (OPVTA) Reserve Fund be transferred mitigating a deficit in current year operations as per NRPS recommendation to their Board (Appendix 5 to Report CSD 20-2023);
 - b) \$2,239 thousand from the Taxpayer Relief Reserve;
3. That the 2022 year-end operating surplus for the rate-supported programs of \$1,615 thousand **BE TRANSFERRED** to reserves as follows:
 - a) \$49 thousand to the Water Stabilization Reserve;
 - b) \$207 thousand to the Water Capital Reserve;
 - c) \$182 thousand to the Wastewater Stabilization Reserve;
 - d) \$1,177 thousand to the Waste Management Stabilization Reserve;
4. That the encumbrances of \$21,202 thousand (Appendix 2 to Report CSD 20-2023) **BE RECEIVED** for information, and that the deferral of these expenditures be included in the 2023 operating budget; and
5. That the Capital Variance Project balances, as per Table 6 in Report CSD 20-2023, **BE APPROVED** to be held in the Capital Variance Projects.

Minute Item No. 5.2

CSD 18-2023

Approval of the Statement of Revenues and Expenditures – Canada Summer Games Project

That Report CSD 18-2023, dated March 8, 2023, respecting Approval of the Statement of Revenues and Expenditures – Canada Summer Games Project, **BE RECEIVED** and the following recommendations, **BE APPROVED**:

1. That the draft audited statement of revenues and expenditures for the Canada Summer Games Park Project for the period ended February 7, 2022 (Appendix 1 to Report CSD 18-2023), **BE APPROVED**;
2. That staff **BE DIRECTED** to co-ordinate with the auditor to finalize the statement as presented; and

3. That this report **BE FORWARDED** to the Region's Audit Committee and to the Minister of Heritage, Sport, Tourism and Culture Industries for information as required.

Minute Item 6.1

CSC-C 1-2023

Statement of Remuneration and Expenses for Members of Council and Council Appointees for 2022

That Correspondence Item CSC-C 1-2023, being a memorandum from T. Harrison, Commissioner, Corporate Services/Treasurer, dated March 8, 2023, respecting Statement of Remuneration and Expenses for Members of Council and Council Appointees for 2022, **BE RECEIVED** for information.