

Niagara Region
 2022 Development Charges Reserve Fund Statement
 Statement of Activity - January 1, 2022 to December 31, 2022

Development Charge Category	Balance at December 31, 2021	Development Charges Revenue (1)	Interest Income (2)	Transfer to Current Fund (see appendix 3)	Transfer to Capital Fund (see appendix 2)	Balance at December 31, 2022	Capital and Operating Commitments for Active Projects (3)	Available Balance at December 31, 2022	Future Capital and Operating Commitments for Debt and Inactive Projects	Notes
Growth Studies	\$ 1,905,387	\$ 994,502	\$ 55,338	\$ (651,238)	\$ -	\$ 2,303,988	\$ (1,129,341)	\$ 1,174,647	\$ -	
Police Services	\$ 5,274,290	\$ 1,814,436	\$ 78,505	\$ (6,007,292)	\$ (838)	\$ 1,159,101	\$ (92)	\$ 1,159,008	\$ (20,297,563)	(4)
Services Related to Highways	\$ 80,957,173	\$ 32,783,253	\$ 2,102,845	\$ (30,000)	\$ (18,468,103)	\$ 97,345,168	\$ (68,852,257)	\$ 28,492,911	\$ (1,428,070)	
Wastewater	\$ 72,806,463	\$ 18,180,181	\$ 1,975,672	\$ (855,290)	\$ (3,090,652)	\$ 89,016,373	\$ (26,181,348)	\$ 62,835,025	\$ (177,673,114)	(5)
Water	\$ 36,434,639	\$ 12,420,497	\$ 1,014,287	\$ (226,766)	\$ (3,034,382)	\$ 46,608,275	\$ (16,753,673)	\$ 29,854,602	\$ -	
Ambulance Services	\$ 2,283,618	\$ 734,348	\$ 65,136	\$ -	\$ (28,887)	\$ 3,054,214	\$ (280,761)	\$ 2,773,453	\$ (858,360)	
Long Term Care	\$ 9,228,074	\$ 5,024,312	\$ 192,075	\$ -	\$ (7,931,182)	\$ 6,513,279	\$ (14,093,566)	\$ (7,580,287)	\$ -	
Provincial Offenses Act	\$ 145,836	\$ 211,466	\$ 6,216	\$ -	\$ -	\$ 363,519	\$ -	\$ 363,519	\$ -	
Public Health Services	\$ 1,603,424	\$ 518,239	\$ 46,022	\$ -	\$ -	\$ 2,167,685	\$ -	\$ 2,167,685	\$ -	
Housing Services	\$ (2,308,417)	\$ 4,556,248	\$ 32,230	\$ -	\$ (2,544,112)	\$ (264,052)	\$ (3,111,000)	\$ (3,375,052)	\$ -	
Waste Diversion	\$ 3,938,407	\$ 1,633,460	\$ 117,107	\$ (30,000)	\$ (8,621)	\$ 5,650,353	\$ (207,534)	\$ 5,442,819	\$ -	
Public Works (Facilities & Fleet)	\$ -	\$ 217,688	\$ 1,651	\$ -	\$ -	\$ 219,339	\$ -	\$ 219,339	\$ -	
Total	\$ 212,268,894	\$ 79,088,630	\$ 5,687,082	\$ (7,800,587)	\$ (35,106,778)	\$ 254,137,242	\$ (130,609,572)	\$ 123,527,670	\$ (200,257,107)	

(1) Includes \$20.8 million in tax levy supported funding (grants/incentives) to pay for the exemptions in the DC By-Law

(2) Interest Income is allocated to DC Reserve Funds in accordance with the Reserve and Reserve Fund Policy (C4-002)

(3) At year end, a review of the status of the respective capital projects is completed and development charge revenue earned is allocated accordingly.

The capital commitment represents the share of approved capital project expenditures that have been budgeted to be funded by development charges, but for which the related expenditures are yet to occur.

The operating commitments included represent all approved operating projects budgeted to be funded by development charges. Each quarter and/or year end a review of the status of the respective operating projects is completed and revenue earned is allocated accordingly.

(4) Growth related component of discounted total debt payment to fund Police Long-term Accommodation project over the life of the debenture from 2023-2045

(5) Includes DC Debt related to the funding of the growth component of the South Niagara Falls Wastewater Treatment Facility