

History of Regional Tax Ratios

The following table summarizes the annual tax ratio by realty tax class. The sections highlighted in the table below reflect the most recent ratio changes (multi-residential and commercial classes):

| Realty Tax Class | 2016 Ratios | 2017 Ratios | 2018 Ratios | 2019 Ratios | 2020 Ratios | 2021 Ratios | 2022 Ratios | 2023 Start Ratios | Ranges of Fairness - Min | Ranges of Fairness - Max | Threshold - Max | Subject to Levy Restriction |
|-----------------------|-----------------|-----------------|-----------------|-------------|-------------|-------------|-------------|-------------------|--------------------------|--------------------------|-----------------|-----------------------------|
| Residential | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.00 | 1.00 | - | N/A |
| Farm | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | - | 0.25 | - | N/A |
| Managed Forest | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.250000 | 0.25 | 0.25 | - | N/A |
| New Multi-Residential | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.000000 | 1.00 | 1.10 | - | N/A |
| Multi-Residential | 2.044000 | 2.000000 | 1.970000 | 1.970000 | 1.970000 | 1.970000 | 1.970000 | 1.970000 | 1.00 | 1.10 | 2.00 | No |
| Commercial | 1.758600 | 1.758600 | 1.734900 | 1.734900 | 1.734900 | 1.734900 | 1.734900 | 1.734900 | 0.60 | 1.10 | 1.98 | No |
| Industrial | 2.630000 | 2.630000 | 2.630000 | 2.630000 | 2.630000 | 2.630000 | 2.630000 | 2.630000 | 0.60 | 1.10 | 2.63 | No |
| Landfill | N/A | 2.940261 | 2.940261 | 2.940261 | 2.940261 | 2.940261 | 2.940261 | 2.940261 | 0.60 | 1.10 | 3.09 | No |
| Pipeline | 1.702100 | 1.702100 | 1.702100 | 1.702100 | 1.702100 | 1.702100 | 1.702100 | 1.702100 | 0.60 | 0.70 | - | N/A |