

Webloans Loan Application PDF

FA Number 1811

Application for Lincoln, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
812	202275 Mount Osborne Roadway Repaving	08/01/2022	08/31/2022	\$100,000.00	100,000.00
812	202040 Rittenhouse Road Reconstruction	01/01/2022	12/31/2022	\$4,950,871.86	1,833,342.36
812	202094 Lakeshore Roads Shoreline Protection	10/01/2023	11/30/2024	\$7,284,814.00	6,391,581.00
812	202014 Prudhommes and Victoria Ave Watermain	09/01/2023	12/31/2024	\$16,000,000.00	8,200,000.00
812	202288 Ontario St Sani Sewer Upsizing	07/03/2023	05/31/2024	\$7,150,000.00	7,000,000.00
812	202037 Aberdeen and Hillside Slope Stab Reconstruction	07/03/2023	10/31/2023	\$4,225,000.00	4,020,000.00
812	202162 Lincoln Ave Reconstruction	02/01/2024	12/31/2024	\$10,500,000.00	8,745,000.00
812	202156 Durham Rd Reconstruction	03/01/2024	08/31/2024	\$3,635,620.00	2,612,500.00

Details of Project 202275 Mount Osborne Roadway Repaving

Project Category Municipal Roads Infrastructure

Project Name 202275 Mount Osborne Roadway Repaving

Construction/Purchase Start 08/01/2022

Construction/Purchase End 08/31/2022

Energy Conservation
Project Address 1 4230 William St, Beamsville

Project Address 2
City / Town Town of Lincoln

Province ON

Postal Code

Description

Repave Mount Osborne Cemetery Driveway

Comments and/or Special Requests**Useful Life of Asset (Years)**

20

Project Financial Information**Type of Financing**

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$100,000.00

Other Project Funding / Financing (B):**Other Project Funding/Financing Total (B)**

\$0.00

OILC Loan Amount (A-B)

\$100,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
08/01/2023	\$100,000.00	20	Amortizing
Long-term Borrowing Total	\$100,000.00		

Details of Project 202040 Rittenhouse Road Reconstruction**Project Category**

Municipal Roads Infrastructure

Project Name

202040 Rittenhouse Road Reconstruction

Construction/Purchase Start

01/01/2022

Construction/Purchase End

12/31/2022

Energy Conservation**Project Address 1**

Rittenhouse Road, Vineland

Project Address 2**City / Town**

Town of Lincoln

Province

ON

Postal Code

Description

Road reconstruction project including replacement of sanitary sewers and new storm sewer along with new sidewalk

Comments and/or Special Requests

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Capital Levy	Existing	\$51,547.56
Road DC Reserve Fund	Existing	\$1,962,685.61
Reserves	Existing	\$936,345.55
Region Grant	Expected	\$86,789.70
Other source of Funding	Expected	\$80,161.08

Other Project Funding/Financing Total (B)

\$3,117,529.50

OILC Loan Amount (A-B)

\$1,833,342.36

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
08/15/2023	\$1,833,342.36	30	Amortizing
Long-term Borrowing Total	\$1,833,342.36		

Details of Project 202094 Lakeshore Roads Shoreline Protection

Project Category

Project Name

202094 Lakeshore Roads Shoreline Protection

Construction/Purchase Start

10/01/2023

Construction/Purchase End

11/30/2024

Energy Conservation

Project Address 1

Lakeshore Drive

Project Address 2

City / Town

Town of Lincoln

Province

ON

Postal Code

Description

Shoreline protection along with new road reconstruction along Lakeshore

Comments and/or Special Requests

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$7,284,814.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Federal Grant	Expected	\$753,499.00
CCBF Grant	Existing	\$139,734.00

Other Project Funding/Financing Total (B)

\$893,233.00

OILC Loan Amount (A-B)

\$6,391,581.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
10/02/2023	\$6,391,581.00	30	Amortizing
Long-term Borrowing Total	\$6,391,581.00		

Details of Project 202014 Prudhommes and Victoria Ave Watermain

Project Category

Clean Water Infrastructure

Project Name 202014 Prudhommes and Victoria Ave Watermain

Construction/Purchase Start 09/01/2023

Construction/Purchase End 12/31/2024

Energy Conservation

Project Address 1 Jordan Rd, SS Rd & 4th Ave and SS Rd - Jordan Rd & Victoria Ave

Project Address 2

City / Town Town of Lincoln

Province ON

Postal Code

Description Upgrade/New Installation of 300mm diameter watermain

Comments and/or Special Requests

Useful Life of Asset (Years) 75

Project Financial Information

Type of Financing Construction/Short-term and Long-Term

Payment Frequency Semiannually

Project Cost (A) \$16,000,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Construction Financing	Existing	\$7,800,000.00

Other Project Funding/Financing Total (B) \$7,800,000.00

OILC Loan Amount (A-B) \$8,200,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
09/01/2023	\$23,800,000.00	30	Amortizing

Long-term Borrowing Total

\$23,800,000.00

Details of Project 202288 Ontario St Sani Sewer Upsizing

Project Category Sewage Treatment Infrastructure

Project Name 202288 Ontario St Sani Sewer Upsizing

Construction/Purchase Start 07/03/2023

Construction/Purchase End 05/31/2024

Energy Conservation

Project Address 1 King to Greenlane

Project Address 2

City / Town Beamsville, Town of Lincoln

Province ON

Postal Code

Description Replacement of the Regional Watermain and the Towns Sanitary Sewer

Comments and/or Special Requests

Useful Life of Asset (Years) 75

Project Financial Information

Type of Financing Construction/Short-term and Long-Term

Payment Frequency Semiannually

Project Cost (A) \$7,150,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Sanitary Reserve	Expected	\$150,000.00

Other Project Funding/Financing Total (B)

\$150,000.00

OILC Loan Amount (A-B)

\$7,000,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/03/2023	\$7,000,000.00	30	Amortizing
Long-term Borrowing Total	\$7,000,000.00		

Details of Project 202037 Aberdeen and Hillside Slope Stab Reconstruction

Project Category Municipal Roads Infrastructure

Project Name 202037 Aberdeen and Hillside Slope Stab Reconstruction

Construction/Purchase Start 07/03/2023

Construction/Purchase End 10/31/2023

Energy Conservation

Project Address 1 Aberdeen Rd - King to Hillside & Hillside Dr - Aberdeen to Ashley

Project Address 2

City / Town Town of Lincoln

Province ON

Postal Code

Description Reconstruction of Hillside Drive and Aberdeen Road from Ashby Drive to King St including improved pedestrian infrastructure. Minor watermain system improvements and a short section of sanitary sewer rehabilitation.

Comments and/or Special Requests

Useful Life of Asset (Years) 30

Project Financial Information

Type of Financing Construction/Short-term and Long-Term

Payment Frequency Semiannually

Project Cost (A) \$4,225,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Capital Levy	Existing	\$87,500.00
Road DC Reserve Fund	Existing	\$117,500.00
Other Project Funding/Financing Total (B)		\$205,000.00
OILC Loan Amount (A-B)		\$4,020,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/03/2023	\$4,430,000.00	30	Amortizing
Long-term Borrowing Total	\$4,430,000.00		

Details of Project 202162 Lincoln Ave Reconstruction

Project Category Municipal Roads Infrastructure

Project Name 202162 Lincoln Ave Reconstruction

Construction/Purchase Start 02/01/2024

Construction/Purchase End 12/31/2024

Energy Conservation

Project Address 1 Lincoln Ave

Project Address 2

City / Town Town of Lincoln

Province ON

Postal Code

Description Complete road reconstruction project of Lincoln Avenue from King Street to South Service Road, including curb, gutter, sidewalk, asphalt, watermain and storm sewer.

Comments and/or Special Requests

Useful Life of Asset (Years) 75

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$10,500,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Federal Grant	Expected	\$435,000.00
Provincial Grant	Expected	\$1,320,000.00

Other Project Funding/Financing Total (B)

\$1,755,000.00

OILC Loan Amount (A-B)

\$8,745,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
08/01/2023	\$12,255,000.00	30	Amortizing
Long-term Borrowing Total	\$12,255,000.00		

Details of Project 202156 Durham Rd Reconstruction

Project Category

Municipal Roads Infrastructure

Project Name

202156 Durham Rd Reconstruction

Construction/Purchase Start

03/01/2024

Construction/Purchase End

08/31/2024

Energy Conservation

Project Address 1

Durham Rd

Project Address 2

City / Town

Town of Lincoln

Province

ON

Postal Code

Description

Complete road reconstruction project of Durham Road from King Street to South Service Road, including new asphalt, new subsurface, drainage improvements, lighting improvements, and enhanced truck turning movements at intersections.

Comments and/or Special Requests

Useful Life of Asset (Years)

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Road DC Reserve Fund	Existing	\$120,000.00
Infrastructure Reserve Fund	Existing	\$903,120.00

Other Project Funding/Financing Total (B)

OILC Loan Amount (A-B)

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
<input type="text" value="05/01/2023"/>	<input type="text" value="\$4,658,740.00"/>	<input type="text" value="30"/>	<input type="text" value="Amortizing"/>
Long-term Borrowing Total	<input type="text" value="\$4,658,740.00"/>		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

User Fees

Service Charges

0.00

Development Charges

51.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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