

Webloans Loan Application PDF

FA Number 1812

Application for Fort Erie, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
813	Jarvis Street Road Reconstruction and Streetscaping	07/29/2022	07/31/2023	\$4,172,162.00	3,181,100.00

Details of Project Jarvis Street Road Reconstruction and Streetscaping

Project Category Municipal Roads Infrastructure

Project Name Jarvis Street Road Reconstruction and Streetscaping

Construction/Purchase Start 07/29/2022

Construction/Purchase End 07/31/2023

Energy Conservation

Project Address 1 235 Jarvis Street to Niagara Blvd

Project Address 2

City / Town Fort Erie

Province ON

Postal Code L2A 2S4

Description Jarvis Street that will include pedestrian friendly elements, updated aesthetics and ample parking for businesses and visitors. The project will also enhance accessibility of Jarvis Street by updating accessible parking spaces to current standards, installing tactile warning plates at intersections, and shortening the distance at crosswalks, while increasing the sidewalk width.

Comments and/or Special Requests

Useful Life of Asset (Years)

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Grants	Existing	\$750,000.00
Cash reserves	Existing	\$241,062.00

Other Project Funding/Financing Total (B)

OILC Loan Amount (A-B)

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
<input type="text" value="11/06/2023"/>	<input type="text" value="\$3,181,100.00"/>	<input type="text" value="15"/>	<input type="text" value="Amortizing"/>
Long-term Borrowing Total	<input type="text" value="\$3,181,100.00"/>		

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

User Fees

Service Charges

0.00

Development Charges

0.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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