

Webloans Loan Application PDF

FA Number 1801

Application for West Lincoln, The Corporation of the Township of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
803	Replacement of Fire Station 2	06/01/2022	07/31/2023	\$3,950,000.00	1,592,600.00
803	Hard Topping of Vaughan Road	05/01/2023	09/29/2023	\$1,200,000.00	1,200,000.00

Details of Project Replacement of Fire Station 2

Project Category Municipal Other Infrastructure

Work Type Fire

Project Name Replacement of Fire Station 2

Construction/Purchase Start 06/01/2022

Construction/Purchase End 07/31/2023

Energy Conservation

Project Address 1 8635 Regional Road 65

Project Address 2

City / Town Caistor Centre

Province ON

Postal Code L0R 1E0

Description

The Existing Fire Station #2 building was constructed in 1958 as a Public Works yard. This building became available for Fire Station #2 in June 1995 and the fire service took over the first two truck bays. With a few renovations, the building was turned into a Fire Station to house 15 firefighters and two fire trucks. The building is 62 years old and has exceeded its life expectancy. The Township is constructing a new building of approximately 6,100 square feet with four truck bays, doubling the capacity of the current building.

Comments and/or Special Requests

Useful Life of Asset (Years)

Project Financial Information

Type of Financing

Payment Frequency

Project Cost (A)

Other Project Funding / Financing (B):

Description	Timing	Amount
Development Charges	Expected	\$714,400.00
Canada Community Building Fund	Existing	\$540,000.00
Township Reserves	Existing	\$1,103,000.00

Other Project Funding/Financing Total (B)

\$2,357,400.00

OILC Loan Amount (A-B)

\$1,592,600.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
<input type="text" value="11/01/2023"/>	<input type="text" value="\$6,307,400.00"/>	<input type="text" value="20"/>	<input type="text" value="Serial"/>
Long-term Borrowing Total	<input type="text" value="\$6,307,400.00"/>		

Details of Project Hard Topping of Vaughan Road

Project Category

Project Name

Construction/Purchase Start

Construction/Purchase End

Energy Conservation

Project Address 1

Project Address 2

City / Town

Province

Postal Code

Description

Hard Topping (Surface Treatment) of Vaughan Road (Caistor Gainsborough Townline Rd to Wellandport Rd [RR27]). Total length is 6.71 km. This road is currently unpaved (gravel). The project includes building a new road base and applying a hard top surface. Culverts will also be replaced as part of this project. This road serves as connecting roadway between higher traffic roads of Caistor Gainsborough Townline Rd, Port Davidson Rd., and Wellandport Rd

Comments and/or Special Requests**Useful Life of Asset (Years)**

50

Project Financial Information**Type of Financing**

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$1,200,000.00

Other Project Funding / Financing (B):**Other Project Funding/Financing Total (B)**

\$0.00

OILC Loan Amount (A-B)

\$1,200,000.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
11/01/2023	\$1,200,000.00	20	Serial
Long-term Borrowing Total	\$1,200,000.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

 Yes No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

not applicable

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation	100.00
User Fees	0.00
Service Charges	0.00
Development Charges	0.00
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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