

## Webloans Loan Application PDF

FA Number

Application for

### Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
810	Linhaven LTC Redevelopment 20001203	07/28/2021	08/31/2024	\$105,652,420.00	79,883,688.00
810	Gilmore Lodge LTC Redevelopment 10GD1505	11/01/2021	02/28/2024	\$85,916,547.00	55,299,403.00

### Details of Project Linhaven LTC Redevelopment 20001203

Project Category

Work Type

Project Name

Construction/Purchase Start

Construction/Purchase End

Energy Conservation

Project Address 1

Project Address 2

City / Town

Province

Postal Code

Description

Comments and/or Special Requests

Straight to debenture

Useful Life of Asset (Years)

50

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$105,652,420.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Provincial Grants	Expected	\$11,454,314.00
Development Charges	Expected	\$14,314,418.00

Other Project Funding/Financing Total (B)

\$25,768,732.00

OILC Loan Amount (A-B)

\$79,883,688.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
08/31/2024	\$131,421,152.00	25	Serial
<b>Long-term Borrowing Total</b>	<b>\$131,421,152.00</b>		

Details of Project Gilmore Lodge LTC Redevelopment 10GD1505

Project Category

Long-Term Care Facilities

Work Type

New Construction

Project Name

Gilmore Lodge LTC Redevelopment 10GD1505

Construction/Purchase Start

11/01/2021

Construction/Purchase End

02/28/2024

Energy Conservation



Project Address 1

200 Garrison Road

Project Address 2

City / Town

Fort Erie

Province

ON

Postal Code

L2A5S6

**Description**

Phase 2 Replacement/redevelopment of existing long term care facilities including Gilmore Lodge in the Town of Fort Erie, Upper Canada Lodge in NOTL, and Linhaven in St. Catharines. Phase 1 \$15,335,000 was approved and received per Loan Application 510. This application is to request the additional \$55,299,403 of debt funding.

**Comments and/or Special Requests**

Straight to debenture

**Useful Life of Asset (Years)**

50

### Project Financial Information

**Type of Financing**

Long-term only

**Payment Frequency**

Semiannually

**Project Cost (A)**

\$85,916,547.00

**Other Project Funding / Financing (B):**

Description	Timing	Amount
Provincial Grants	Expected	\$3,987,680.00
Development Charges	Expected	\$10,994,464.00
LAM Grants	Existing	\$300,000.00
Debt Funding (Application 510)	Existing	\$15,335,000.00

**Other Project Funding/Financing Total (B)**

\$30,617,144.00

**OILC Loan Amount (A-B)**

\$55,299,403.00

**Only include long-term borrowing in this section**

Required Date	Amount	Term	Type
02/28/2024	\$116,533,691.00	25	Serial
<b>Long-term Borrowing Total</b>	\$116,533,691.00		

### Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

Yes  No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

### Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

## OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation 64.00

User Fees 0.00

Service Charges 0.00

Development Charges 0.00

Connection Fees 0.00

Repayment Subsidies 36.00

Other

  

Total 100.00%

## Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

**Please note: OILC retains the right to request and review any additional information or documents at its discretion.**

### Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

## Infrastructure Ontario

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