

Niagara Region  
2018 Development Charges Reserve Fund Statement  
Statement of Activity - January 1, 2018 to December 31, 2018

	General Government	Police Services	Services Related to Highways	Wastewater	Water	EMS	Long Term Care	Provincial Offenses Act	Health	Social Housing	Waste Diversion	Total
Balance at December 31, 2017	\$ 844,001	\$ 763,299	\$ 42,254,385	\$ 31,870,851	\$ 19,293,318	\$ 984,597	\$ 503,874	\$ 34,086	\$ 65,724	\$ 369,972	\$ 212,954	\$ 97,197,059
Development Charges Revenue	\$ 666,097	\$ 1,132,291	\$ 18,817,742	\$ 12,759,977	\$ 8,969,101	\$ 386,788	\$ 2,543,186	\$ 144,935	\$ 345,105	\$ 2,214,827	\$ 837,109	\$ 48,817,159
Interest Income (1)	\$ 17,298	\$ 21,709	\$ 763,776	\$ 622,338	\$ 390,263	\$ 17,421	\$ 29,360	\$ 1,762	\$ 3,940	\$ 24,431	\$ 9,607	\$ 1,901,906
Transfer to Current Fund (see appendix 3)	\$ (255,937)	\$ -	\$ -	\$ (610,004)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (865,941)
Transfer to Capital (see appendix 2)	\$ (6,070)	\$ (33,363)	\$ (10,953,249)	\$ (821,508)	\$ (356,184)	\$ (249,073)	\$ -	\$ -	\$ -	\$ -	\$ (101,136)	\$ (12,520,583)
<b>Balance at December 31, 2018</b>	<b>\$ 1,265,389</b>	<b>\$ 1,883,936</b>	<b>\$ 50,882,654</b>	<b>\$ 43,821,654</b>	<b>\$ 28,296,497</b>	<b>\$ 1,139,733</b>	<b>\$ 3,076,420</b>	<b>\$ 180,783</b>	<b>\$ 414,769</b>	<b>\$ 2,609,230</b>	<b>\$ 958,534</b>	<b>\$ 134,529,600</b>
Capital Commitments (2)	\$ (16,051)	\$ (38,232)	\$ (24,264,109)	\$ (6,530,023)	\$ (16,030,382)	\$ (953,807)	\$ -	\$ -	\$ -	\$ (1,575,000)	\$ (121,254)	\$ (49,528,857)
<b>Available Balance at December 31, 2018</b>	<b>\$ 1,249,338</b>	<b>\$ 1,845,704</b>	<b>\$ 26,618,545</b>	<b>\$ 37,291,632</b>	<b>\$ 12,266,115</b>	<b>\$ 185,926</b>	<b>\$ 3,076,420</b>	<b>\$ 180,783</b>	<b>\$ 414,769</b>	<b>\$ 1,034,230</b>	<b>\$ 837,280</b>	<b>\$ 85,000,743</b>

(1) Interest Income is allocated to DC Reserve Funds in accordance with the Reserve and Reserve Fund Policy (C4-002)

(2) At year end, a review of the status of the respective capital projects is completed and development charge revenue earned is allocated accordingly. The capital commitment represents the share of approved capital project expenditures that have been budgeted to be funded by development charges, but for which the related expenditures are yet to occur.