Niagara Region Website <webmaster@niagararegion.ca> Thursday, September 14, 2023 2:18 PM From:

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To: Clerks

Online Form - Request to Speak at a Standing Committee or Regional Council Subject:

Request to Speak at a Standing Committee or Regional Council
To reply, copy the email address from below and put into 'To'. (if resident entered their email address)
Name harry schlange
Address
City niagara on the lake
Postal
Phone
Email
Organization retired
standing committee Regional Council
Presentation Topic Corporate Services section 6.1 CSD 39-2023: 2023 Financial Update
Presentation includes slides Yes
Previously presented topic No

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Presentation Details

Presenting information for Council to consider in relation to the 2023 Financial update at Corporate Services. The report identified a couple of red flags as follows; -in spite of one of the largest property tax increase in decades the Region is still not hitting its targets in relation to reserves -also many of the departments and divisions are running a deficit -Niagara Regional housing units are experiencing negative variances due to property taxes being higher than anticipated In addition all local municipalities leveraged the transit upload to catch up with their spending and this created high total property increases throughout the region. My presentation provides a potential solution to this situation as we look forward.

Video Consent

Yes

