

Airport Project Action Plan

2019

- Regional Council commitment to pursue sole Regional ownership through the approval of the Action Plan
- An Airport Taskforce to be established to provide direction through the Terms of Transfer negotiation and development of the Governance Model
- A cross-functional staff working group has been established to define the transition plan
- Business Model Study to inform future potential based on assets of each airport, commissioned through the Economic Development Division
- Staff to negotiate the Terms of Transfer of both airports to the Region through the Airport Taskforce
- The Terms of Transfer are brought back to Regional Council for direction and approval
- Staff to develop a Transition Plan for Council consideration:
 - Preparation of Capital and Operating budget options with a review of long term financial investment requirements
 - Governance model recommendations based on sole Regional ownership
 - Administrative management model for the operations of both airports
- Capital and Operational Budgets brought forward for Council consideration through Regional budget planning process
- Recommended Governance and Administrative Models brought to Council for final approval

2020

- Upon Council endorsement of the finalized Operating and Capital Budgets, Governance and Administrative Models, staff will execute the Transition Plan bringing both airports to Regional operation