

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. <>

A BY-LAW FOR AUTHORIZATION OF TILE  
DRAINAGE LOAN FOR THE TOWN OF NIAGARA-ON-  
THE-LAKE

---

WHEREAS By-law No. 5988-90 authorizes The Regional Municipality of Niagara to borrow an amount not exceeding \$4,657,000 and to issue debentures therefore, payable to the Treasurer of Ontario pursuant to The Tile Drainage Act, 1980, upon application of an area municipality from time to time;

WHEREAS an Area Municipality, or Area Municipalities as the case may be, have applied to the Council under the Tile Drainage Act, R.S.O. 1980, Chapter T.8, O. Reg.382/12, for loans for the purpose of constructing surface drainage works on lands located in the Area Municipality, or Area Municipalities as the case may be;

WHEREAS the Council has upon their application lent the Area Municipality, or Area Municipalities as the case may be, the total sum of \$37,300 to be repaid with interest by means of rates hereinafter imposed.

NOW THEREFORE the Council of The Regional Municipality of Niagara enacts as follows:

1. That the annual rates as set out below, are hereby imposed upon the Area Municipality, or Area Municipalities as the case may be, as described, for a period of ten years:

Description of Land Drained	Proposed Date of Loan	Sum to be Loaned \$	Annual Rate to be Imposed \$
1182 Concession 2 road, Virgil, ON, Town of Niagara-on-the-Lake  Roll No. 262702002000800	November 1, 2023	\$37,300.00	\$5,067.87

<b>Description of Land Drained</b>	<b>Proposed Date of Loan</b>	<b>Sum to be Loaned \$</b>	<b>Annual Rate to be Imposed \$</b>
TOTAL PRINCIPAL OF DEBENTURE AND TOTAL SUM SHOWN ON BY-LAW		\$37,300.00	\$5,067.87

2. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

---

James Bradley, Regional Chair

---

Ann-Marie Norio, Regional Clerk

Passed: < >