

**PW 25-2019 APPENDIX 3**  
**Total Estimated Project Cost**  
**Contract Award**

**Reconstruction of Regional Road 98 (Montrose Road) between Regional Road 49 (McLeod Road) and Charnwood Avenue, Niagara Falls**

	<b>Council Approved Budget</b>	<b>Budget Increase/ Reallocation</b>	<b>Revised Council Approved Budget</b>	<b>Expended &amp; Committed as of 04/10/19</b>	<b>Forecast</b>	<b>Budget Remaining</b>
	<b>(A)</b>	<b>(B)</b>	<b>(C) = (A) + (B)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F) = (C)-(D)- (E)</b>
<b><u>Total Estimated Project Cost (20000503)*</u></b>						
(a) Construction (including Construction Contingency and 1.76% non-refundable HST)**	6,225,746		6,225,746	-	6,225,746	-
(b) Project Contingency	350,000		350,000	-	350,000	-
(c) Property Acquisition	55,700		55,700	5,699	50,001	-
(d) Consulting Engineering Services						
i. Detailed Design	-		-	-	-	-
ii. Contract Administration & Inspection	25,000		25,000	23,557	1,443	-
iii. Geotechnical Service-Quality Control	60,789		60,789	9,789	51,000	-
(e) Project Management (In-House) and Operations	310,018		310,018	2,612	307,406	-
(f) Traffic Signals and Signs	150,000		150,000		150,000	-
(g) Utility Relocation	8,630		8,630	13,718	(5,088)	-
(h) Subsurface investigation	-		-	-	-	-
(i) Miscellaneous	14,117		14,117	-	14,117	-
<b>Total Estimated Project Cost</b>	<b>7,200,000</b>	<b>-</b>	<b>7,200,000</b>	<b>55,376</b>	<b>7,144,624</b>	<b>-</b>

**Project Funding Sources**

Capital Variance Project - Levy	(1,210,000)		(1,210,000)	(1,210,000)	-	-
Federal Gas Tax Funding	(1,700,000)		(1,700,000)	(4,524)	(1,695,476)	-
Development Charges	(2,040,000)		(2,040,000)	(10,141)	(2,029,859)	-
Municipal Cost Sharing - Niagara Falls	(2,250,000)		(2,250,000)	-	(2,250,000)	-
	<b>(7,200,000)</b>	<b>-</b>	<b>(7,200,000)</b>	<b>(1,224,665)</b>	<b>(5,975,335)</b>	<b>-</b>

\*All costs include 1.76% non-refundable HST.

\*\* Total Contract Award is equal to i) \$6,118,068 before tax; ii) \$6,225,746 including 1.76% non-refundable HST; \$6,913,417 including 13% HST.