

2024 Budget Update

Consolidated General Levy Operating
Budget Update

November 23, 2023

Progression of Levy Budget

Budget Strategy 9.0% (estimate at July 27)

	2023	2024 Budget Strategy	Year over Year \$ Change	Year over Year % Change	% of Consolidated Levy
Departments	256.0	267.9	11.9	4.6%	2.7%
NRPS	177.9	186.4	8.5	4.8%	1.9%
NPCA	7.1	7.3	0.3	3.6%	0.1%
Courts	-0.1	0.0	0.1	-54.3%	0.0%
NRH	3.6	4.1	0.5	14.6%	0.1%
ABC Subtotal	188.4	197.7	9.4	5.0%	2.1%
2022 Tax Deferral		2.0	2.0		0.4%
Bill 23 Impact		10.4	10.4		2.3%
New Program		2.2	2.2		0.5%
Capital Financing		11.1	11.1		2.5%
Growth Requests			0.0		0.0%
Assessment Growth					-1.5%
Consolidated Levy Budget	444.4	491.4	47.0		9.0%

Total of
4.2%

Progression of Levy Budget

Required Budget 10.7% (Oct 19)

	2023	2024 Required Oct 19	Year over Year \$ Change	Year over Year % Change	% of Consolidated Levy
Departments	256.0	271.2	15.2	5.9%	3.4%
NRPS	177.9	190.5	12.6	7.1%	2.8%
NPCA	7.1	7.3	0.2	3.0%	0.1%
Courts	-0.1	-0.1	0.0	-22.0%	0.0%
NRH	3.6	4.4	0.9	24.0%	0.2%
ABC Subtotal	188.4	202.1	13.7	7.3%	3.1%
2022 Tax Deferral		2.0	2.0		0.4%
Bill 23 Impact		9.8	9.8		2.2%
New Program		1.7	1.7		0.4%
Capital Financing		11.1	11.1		2.5%
Growth Requests		1.0	1.0		0.2%
Assessment Growth					-1.5%
Consolidated Levy Budget	444.4	499.0	54.5		10.7%

Progression of Levy Budget

Revised Budget 8.8% (Nov 9)

	2023	2024 Revised Nov 9	Year over Year \$ Change	Year over Year % Change	% of Consolidate d Levy
Departments	256.0	270.2	14.2	5.5%	3.2%
NRPS	177.9	190.5	12.6	7.1%	2.8%
NPCA	7.1	7.3	0.2	3.0%	0.1%
Courts	-0.1	-0.1	0.0	-22.0%	0.0%
NRH	3.6	4.4	0.9	24.0%	0.2%
ABC Subtotal	188.4	202.1	13.7	7.3%	3.1%
2022 Tax Deferral		0.0	0.0		0.0%
Bill 23 Impact		9.8	9.8		2.2%
New Program		1.4	1.4		0.3%
Capital Financing		6.7	6.7		1.5%
Growth Requests		1.0	1.0		0.2%
Assessment Growth					-1.7%
Consolidated Levy Budget	444.4	491.2	46.8		8.8%

From a total of 4.2% to 2.5%

Progression of Levy Budget

Recommended Budget 7.3%

	2023	2024 Recommended Budget	Year over Year \$ Change	Year over Year % Change	% of Consolidated Levy
Departments	256.0	265.5	9.5	3.7%	2.1%
NRPS	177.9	190.5	12.6	7.1%	2.8%
NPCA	7.1	7.3	0.2	3.0%	0.1%
Courts	-0.1	-0.1	0.0	-22.0%	0.0%
NRH	3.6	4.4	0.9	24.0%	0.2%
ABC Subtotal	188.4	202.1	13.7	7.3%	3.1%
2022 Tax Deferral		0.0	0.0		0.0%
Bill 23 Impact		8.0	8.0		1.8%
New Program		1.4	1.4		0.3%
Capital Financing		6.7	6.7		1.5%
Growth Requests		1.0	1.0		0.2%
Assessment Growth					-1.7%
Consolidated Levy Budget	444.4	484.7	40.3		7.3%

From a total of 4.2% to 2.1%



Questions?

