

THE REGIONAL MUNICIPALITY OF NIAGARA

BY-LAW NO. <>

A BY-LAW TO ADOPT THE 2024 OPERATING BUDGET AND GENERAL LEVY
TAX FOR THE REGIONAL MUNICIPALITY OF NIAGARA

WHEREAS subsection 289 (1) of the Municipal Act, S.O. 001, Chapter 25 as amended states that an upper-tier municipality shall in each year prepare and adopt a budget; and,

WHEREAS the Council of the Regional Municipality adopted its 2024 General Levy Tax Budget as hereinafter described.

NOW THEREFORE the Council of the Regional Municipality of Niagara enacts as follows:

1. That the 2024 Operating Budget and General Levy of \$483,038,413, as set out in Appendix 1, 2024 Operating Summary, attached hereto, be and hereby is adopted.
2. That this by-law shall come into force and effect on the day upon which it is passed.

THE REGIONAL MUNICIPALITY OF NIAGARA

James Bradley, Regional Chair

Ann-Marie Norio, Regional Clerk

Passed: < >

Appendix 1

Table 1: 2024 Operating Summary

	2023 Budget*	2024 Budget	\$ Variance	% Variance
Compensation	485,726,319	515,247,613	29,521,294	5.89%
Administrative	34,558,030	36,199,916	1,641,885	4.71%
Operational & Supply	32,231,262	33,630,817	1,399,555	4.12%
Occupancy & Infrastructure	37,369,758	39,739,418	2,369,659	6.25%
Equipment, Vehicles & Technology	23,365,604	24,898,198	1,532,594	6.55%
Community Assistance	233,990,270	251,482,071	17,491,801	7.48%
Partnership, Rebates & Exemptions	49,806,156	40,615,212	(9,190,944)	-18.41%
Financial Expenditures	74,013,507	71,810,089	(2,203,418)	-2.98%
Transfers to Funds	61,265,400	71,049,721	9,784,320	15.97%
Expense Allocations to Capital	(140,000)	(140,000)	-	0.00%
Allocations Between Departments	(2,517,244)	(2,747,395)	(230,151)	9.14%
Total Expenditure before Indirect Allocations	1,029,669,064	1,081,785,660	52,116,597	4.97%
Indirect Allocation to Rate	(13,044,983)	(13,564,235)	(519,252)	3.98%
Capital Financing Allocation to Rate	(18,681,191)	(18,869,385)	(188,194)	1.01%
Total Indirect Allocations	(31,726,173)	(32,433,620)	(707,447)	2.23%
Total Expenditure	997,942,890	1,049,352,040	51,409,150	5.06%
Taxation	(18,702,121)	(19,186,650)	(484,529)	2.59%
Federal & Provincial Grants	(409,162,091)	(434,777,984)	(25,615,893)	6.24%
By-Law Charges & Sales	(14,348,511)	(13,702,313)	646,199	-4.50%
Other Revenue	(80,555,602)	(87,606,977)	(7,051,375)	8.75%
Transfers from Funds	(30,727,474)	(11,039,703)	19,687,770	-40.85%
Total Revenue	(553,495,799)	(566,313,627)	(12,817,828)	2.24%
Net Levy Budget	444,447,090	483,038,413	38,591,323	8.68%
Assessment Growth				1.66%
Taxpayer Impact				7.02%

*excludes COVID-19 expenses with a zero levy impact for the purposes of year-over-year comparison.