

PW 6-2024 Appendix 2

Total Estimated Project Cost

Regional Road 45 (Creek Road) Oswego Creek Bridge Replacement Contract 2023-T-222 Award

Total Estimated Project Cost (20001772)	Approved Budget	Budget Increase/ Reallocation	Revised Approved Budget	Expended & Committed as of 01/26/24	Estimated Forecasted Costs	Budget Remaining
Project Element	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)-(E)
(a) Construction (including Construction Contingency and 1.76% non-refundable HST)**	7,425,000	(2,169,199)	5,255,801	-	5,255,801	-
(b) Project Contingency	-	742,500	742,500	-	742,500	-
(c) Property Acquisition	-	600,000	600,000	-	600,000	-
(d) Consulting Engineering Services						
i. Detailed Design	-	-	-	-	-	-
ii. Contract Administration & Inspection	-	400,000	400,000	-	400,000	-
iii. Geotechnical Service-Quality Control	-	400,000	400,000	-	400,000	-
(e) Project Management (In-House) and Operations	-	110,000	110,000	-	110,000	-
(f) Traffic Signals and Signs	-	-	-	-	-	-
(g) Utility Relocation	1,000,000	(400,000)	600,000	-	600,000	-
(h) Subsurface investigation	-	150,000	150,000	-	150,000	-
(i) Miscellaneous	-	166,699	166,699	-	166,699	-
Total Estimated Project Cost	8,425,000	-	8,425,000	-	8,425,000	-

Project Funding Sources

Regional reserves & debt	(4,212,500)	-	(4,212,500)	(4,212,500)	-	-
Development Charges - Roads	(4,212,500)	-	(4,212,500)	-	(4,212,500)	-
Total Project Funding Sources	(8,425,000)	-	(8,425,000)	(4,212,500)	(4,212,500)	-

*All costs include 1.76% non-refundable HST

** Total Contract Award is equal to i) \$5,164,899.00 before tax; ii) \$5,255,801.22 including 1.76% non-refundable HST; iii) \$5,836,335.87 including 13%