

**Development Charges Reserve Fund  
Treasurer’s Statement  
January 1, 2023 to December 31, 2023**

1. Description of the Service for which each fund was established:

<b>Service Category</b>	<b>Description of Service</b>
Services Related to a Highway	The fund is used for growth-related projects for roads and roads related structures.
Police Services	The fund is used for growth-related projects for facilities or rolling stock vehicles with a useful economic life beyond 7 years.
Growth Studies	The fund is used to finance the cost of growth-related studies.
Long Term Care	The fund is used for growth-related projects for facilities that provide services.
Provincial Offences Act	The fund is used for growth-related projects for facilities that provide services.
Public Health Services	The fund is used for growth-related projects for facilities that provide services or rolling stock vehicles with a useful economic life beyond 7 years.
Ambulance Services	The fund is used for growth-related projects for facilities or rolling stock vehicles with a useful economic life beyond 7 years.
Housing Services	The fund is used for growth-related projects for facilities that provide services.  <b>Note:</b> The Region is unable to collect on Social Housing under Bill 23, however there remain active projects which the Region continues to fund from the RDC reserves until the completion of these projects.
Waste Diversion	The fund is used for growth-related projects for facilities and related infrastructure or rolling stock vehicles with a useful economic life beyond 7 years.
Wastewater	The fund is used for growth-related projects for infrastructure and facilities that provide services including collection and treatment.
Water	The fund is used for growth-related projects for infrastructure and facilities that provide services including supply, storage, treatment and distribution.

<b>Service Category</b>	<b>Description of Service</b>
Transit Services	The fund is used for growth-related projects for transit vehicles and equipment.
Public Works (Facilities & Fleet)	The fund is used for growth-related projects for public works related facilities, equipment and fleet.

2. For credits (ex. Pre-payments, front-ended projects) in relation to the service or service category for which the fund was established:

No credits or agreements outstanding.

3. The amount of any money borrowed from the DC reserve during the previous year and the purpose for which it was borrowed:

No money was borrowed.

4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality:

No interest was accrued as no money was borrowed.

5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund, or interest on such money:

No source of money to repay as no money was borrowed.

6. A schedule that identifies credit recognized under section 17 and, for each credit organized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit.

No schedule as there are no credits to recognize as per section 17.

7. Statement respecting additional levies under Section 59.1 (1) & (2) of the Development Charges Act, 1997, as amended.

In accordance with Section 59.1 (1) & (2), the Niagara Region has not imposed any additional payments nor required the construction of a service not authorized under the Development Charges Act, 1997, as amended.