

PW 14-2024 Appendix 1

Total Estimated Project Cost - Catherine Street SPS Upgrade Project

Total Estimated Project Cost (20000729)*	Approved Budget	Budget Increase/ Reallocation	Revised Approved Budget	Expended & Committed as of 03/18/24	Forecast	Budget Remaining
Project Element	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)-(E)
(a) Project Contingency	73,000	127,000	200,000	-	200,000	-
(b) Property Acquisition	500,000	(106,045)	393,955	393,955	-	-
(c) Consulting Engineering Services	-	-	-	-	-	-
i. Detailed Design	336,000	(336,000)	-	-	-	-
ii. Environmental Assessment	172,000	-	172,000	156,899	15,101	-
(d) Project Management (In-House) and Operations	19,000	54,737	73,737	38,728	35,009	-
(e) Subsurface investigation	-	1,241,191	1,241,191	141,191	1,100,000	-
(f) Miscellaneous	-	7,117	7,117	5,717	1,400	-
Total Estimated Project Cost	1,100,000	988,000	2,088,000	736,490	1,351,510	-

Project Funding Sources

Regional reserves & debt	(220,000)	(553,280)	(773,280)	(220,000)	(553,280)	-
Development Charges	(880,000)	(434,720)	(1,314,720)	(516,490)	(798,230)	-
Total Project Funding Sources	(1,100,000)	(988,000)	(2,088,000)	(736,490)	(1,351,510)	-

*All costs include 1.76% non-refundable HST