

# ASSET MANAGEMENT AT NIAGARA REGION

## Asset Management Program Update

June 12, 2024

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# INTRODUCTION

Staff recruitment completed

- Asset Management Office, 4
- Public Works, 3

# ASSET MANAGEMENT PROGRESS

- Increased transfers to capital reserves for sustainability

In Millions	2014	2024	Difference	% increase	10-year average
Levy	\$ 9.5	\$ 43.0	\$ 33.5	353%	35.3%
WW	\$ 20.9	\$ 29.0	\$ 8.1	39%	3.9%
Water	\$ 18.8	\$ 24.0	\$ 5.2	28%	2.8%
<b>Total</b>	<b>\$ 49.2</b>	<b>\$ 96.0</b>	<b>\$ 46.8</b>	<b>95%</b>	<b>9.5%</b>

- Update with 2025 Asset Management Plan
- Met legislation requirements for core and non-core assets
- Implemented Corporate Asset Management Resource Allocation (CAMRA) tool

# WHAT WE HEARD

Too many assets  
in poor condition

More work  
required to close  
Asset  
Management gaps

Re-boot Asset  
Management  
Program

Limited staff  
resources

Funding  
constraints

Progress and not  
perfection

# THE APPROACH



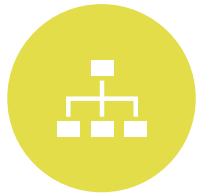
Collaborate with Asset Owners



Communicate the plan



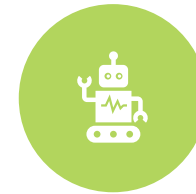
Employ tried and tested change management practices



Employ formalised project management practices



Leverage frameworks, processes and templates internal and from other municipalities



Asset Management competence development



Strategic use of consultants

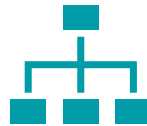
# OUTCOMES



Make decisions in a timely manner and improved speed in delivering better services.



Transparent & optimised decisions amongst diversified asset portfolio in increased complexity.



Accelerated adoption of formalised asset management practices.



Maintain and attract revenue streams.



Compliance with regulations.

# RE-IMAGINED FOCUSED ACTION PLAN

We are Here

Priority #	January	February	March	April	May	June	July	August	September	October	November	December	
1	CAMRA 4.0 & 2025 Capital Budget												
2		AM Policy Update & NTC 2024 AMP											
3						Asset Management Plan 2025							
4						Proposed Level of Service as per O.Reg. 588/17							
5						Asset Register Framework Development							
6						Risk Register/Risk Management Framework Asset Condition Framework							
7							Level of Service Framework						
8							Asset Management Strategy/Asset Hierarchy Update Climate Change & EDI Integrations						
9								Asset Strategies Development & Maintenance Management Framework Development					



# RE-IMAGINED FOCUSED ACTION PLAN - LOOK AHEAD

We are Here

Priority #	2024												2025											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1	CAMRA & 2025 Capital Budget												CAMRA & 2026 Capital Budget											
2	AM Policy Update & NTC 2024 AMP																							
3	Asset Management Plan 2025																							
4	Proposed Level of Service as per O.Reg. 588/17																							
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# KEEPING COUNCIL INFORMED

- Annual Asset Management Program update
- Corporate Asset Management Plan Update 2025
- Annual capital budget - Corporate Asset Management Resource Allocation (CAMRA)

# Resources & Contacts



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Asset Management Policy

Video on Asset Management

CNAM 101 Asset Management

Asset Management Plan

Regulations