

General Tax Levy and Water & Wastewater Capital Financing Strategy

General Tax Levy

Table 1. Transfers to Capital Levy Reserve: 2.60% for Year 1, 1.50% for :Year 2, 2.50% for Years 3 to 10:

(Millions)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Target*
Capital Transfer	36.3	43.0	55.0	67.6	80.8	94.5	108.7	123.6	139.1	155.2	158.0
Annual % Increase	2.60%	1.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

*General Tax Levy Targets based on 50-year Average Annual Renewal Investment (AARI) strategy

Water & Wastewater

Table 2. Transfers to Capital Rate Reserves: 5.00% for Year 1, 4.10% for :Year 2, 7.22% for Years 3 to 10:

(Millions)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Target**
Capital Transfer	47.7	53.5	64.7	76.8	89.9	104.2	119.6	136.3	154.4	173.9	164.0
Annual % Increase	5.00%	4.10%	7.22%	7.22%	7.22%	7.22%	7.22%	7.22%	7.22%	7.22%	7.22%

**Water & Wastewater Targets based on 10-year Average Annual Renewal Investment (AARI strategy)