

Webloans Loan Application PDF

FA Number 1919

Application for Lincoln, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
919	202512 West Lincoln Memorial Hospital	04/01/2025	03/31/2026	\$8,000,000.00	5,054,825.00

Details of Project 202512 West Lincoln Memorial Hospital

Project Category Municipal Other Infrastructure

Work Type Others

Other Description Hospital

Project Name 202512 West Lincoln Memorial Hospital

Construction/Purchase Start 04/01/2025

Construction/Purchase End 03/31/2026

Energy Conservation ☐

Project Address 1 West Lincoln

Project Address 2

City / Town

Province ON

Postal Code

Description Construction of a new hospital in West Lincoln

Comments and/or Special Requests

Useful Life of Asset (Years)

40

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$8,000,000.00

Other Project Funding / Financing (B):

Description	Timing	Amount
WLMH Reserve Fund	Existing	\$2,945,175.00

Other Project Funding/Financing Total (B)

\$2,945,175.00

OILC Loan Amount (A-B)

\$5,054,825.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
01/11/2024	\$5,054,825.00	30	Amortizing
Long-term Borrowing Total	\$5,054,825.00		

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

100.00

User Fees

0.00

Service Charges

0.00

Development Charges	
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

