

Webloans Loan Application PDF

FA Number 1918

Application for Lincoln, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
918	202288 Ontario St Sani Sewer Upsizing	01/01/2024	07/31/2025	\$8,330,786.00	1,180,786.00
918	202156 Durham Rd Reconstruction	06/01/2024	11/30/2024	\$3,853,757.00	218,137.00

Details of Project 202288 Ontario St Sani Sewer Upsizing

Project Category Sewage Treatment Infrastructure

Project Name 202288 Ontario St Sani Sewer Upsizing

Construction/Purchase Start 01/01/2024

Construction/Purchase End 07/31/2025

Energy Conservation ☐

Project Address 1 King to Greenlane

Project Address 2

City / Town Beamsville, Town of Lincoln

Province ON

Postal Code

Description Replacement of the Regional Watermain and the Towns Sanitary Sewer

Comments and/or Special
Requests

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$8,330,786.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Sanitary Reserve	Expected	\$150,000.00
Previously Approved OILC Loan	Existing	\$7,000,000.00

Other Project Funding/Financing Total (B)

\$7,150,000.00

OILC Loan Amount (A-B)

\$1,180,786.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/01/2024	\$1,180,786.00	30	Amortizing
Long-term Borrowing Total	\$1,180,786.00		

Details of Project 202156 Durham Rd Reconstruction

Project Category

Municipal Roads Infrastructure

Project Name

202156 Durham Rd Reconstruction

Construction/Purchase Start

06/01/2024

Construction/Purchase End

11/30/2024

Energy Conservation



Project Address 1

Durham Rd

Project Address 2

City / Town

Town of Lincoln

Province

ON

Postal Code

Description

Comments and/or Special
Requests

Useful Life of Asset (Years)

30

Project Financial Information

Type of Financing

Construction/Short-term and Long-Term

Payment Frequency

Semiannually

Project Cost (A)

\$3,853,757.00

Other Project Funding / Financing (B):

Description	Timing	Amount
Road DC Reserve Fund	Existing	\$120,000.00
Infrastructure Reserve Fund	Existing	\$903,120.00
Previously Approved OILC Loan	Existing	\$2,612,500.00

Other Project Funding/Financing Total (B)

\$3,635,620.00

OILC Loan Amount (A-B)

\$218,137.00

Only include long-term borrowing in this section

Required Date	Amount	Term	Type
07/01/2024	\$218,137.00	30	Amortizing
Long-term Borrowing Total	\$218,137.00		

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes ☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

78.00

User Fees

9.00

Service Charges

0.00

Development Charges

13.00

Connection Fees

0.00

Repayment Subsidies

0.00

Other

0.00

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Webloans Loan Application PDF

FA Number 1920

Application for Lincoln, The Corporation of The Town of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
920	202456 Municipal Site Purchase	05/15/2024	12/31/2024	\$4,000,000.00	4,000,000.00

Details of Project 202456 Municipal Site Purchase

Project Category Municipal Other Infrastructure

Work Type Administration

Project Name 202456 Municipal Site Purchase

Construction/Purchase Start 05/15/2024

Construction/Purchase End 12/31/2024

Energy Conservation ☐

Project Address 1 Town of Lincoln

Project Address 2

City / Town Town of Lincoln

Province ON

Postal Code

Description Municipal Site Purchase

Comments and/or Special
Requests

Useful Life of Asset (Years)

100

Project Financial Information

Type of Financing

Floating Rate Capital Loan

Payment Frequency

Project Cost (A)

\$4,000,000.00

Other Project Funding / Financing (B):

Other Project Funding/Financing Total (B)

\$0.00

OILC Loan Amount (A-B)

\$4,000,000.00

Only include long-term borrowing in this section

Required Date

Amount

Term

Type

05/15/2024

\$4,000,000.00

10

Amortizing

Long-term Borrowing Total

\$4,000,000.00

Has there been any new/undisclosed debt acquired since last FIR
was submitted?

☐ Yes

☒ No

Please describe any re-financing plans for any existing "interest
only" debt, if applicable.

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the
Provincial Government?

If yes, please provide details.

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

100.00

User Fees

0.00

Service Charges

0.00

Development Charges

0.00

Connection Fees

Repayment Subsidies

0.00

Other

Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

