

Webloans Loan Application PDF

FA Number 1915

Application for Niagara Falls, The Corporation of The City of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
915	Reixinger Road Watermain Loop and Hospital Servicing	01/01/2021	12/31/2024	\$7,600,000.00	7,500,000.00

Details of Project Reixinger Road Watermain Loop and Hospital Servicing

Project Category Clean Water Infrastructure

Project Name Reixinger Road Watermain Loop and Hospital Servicing

Construction/Purchase Start 01/01/2021

Construction/Purchase End 12/31/2024

Energy Conservation ☐

Project Address 1 From Stanley Ave at Lyons Creek Rd along Reixinger Rd to Montrose Rd

Project Address 2

City / Town Niagara Falls

Province ON

Postal Code

Description

A new redundant watermain feed is required for development of New South Niagara Hospital. Requires watermain extension from Stanley Ave at Lyons Creek Road along Reixinger Road to Montrose Road, a distance of 3.66 km.

The provision of the second redundant domestic water feed to the proposed New South Niagara Hospital is a requirement of Niagara Health Systems for the Hospital development to proceed.

Comments and/or Special
Requests

Useful Life of Asset (Years)

75

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$7,600,000.00

Other Project Funding / Financing (B):

Description

Timing

Amount

Development Charges

Existing

\$100,000.00

Other Project Funding/Financing Total (B)

\$100,000.00

OILC Loan Amount (A-B)

\$7,500,000.00

Only include long-term borrowing in this section

Required Date

Amount

Term

Type

10/31/2024

\$7,500,000.00

25

Amortizing

Long-term Borrowing Total

\$7,500,000.00

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes

☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

No

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

0.00

User Fees

0.00

Service Charges

0.00

Development Charges	
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

