

Webloans Loan Application PDF

FA Number 1916

Application for Niagara, The Regional Municipality of

Projects

Loan Application ID	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
916	Cole Farm SPS Upgrade	07/01/2022	11/30/2024	\$5,450,000.00	5,000,000.00

Details of Project Cole Farm SPS Upgrade

Project Category Sewage Treatment Infrastructure

Project Name Cole Farm SPS Upgrade

Construction/Purchase Start 07/01/2022

Construction/Purchase End 11/30/2024

Energy Conservation ☐

Project Address 1 26 Colton Ave

Project Address 2

City / Town St. Catharines

Province ON

Postal Code L2N 5B1

Description
Project includes upgrades to the Cole Farm Pumping Station (PS) to ensure the ongoing operation of the station. Upgrades include: replacement of pumps, process piping and station equipment; MCC replacement; generator replacement; building improvements; instrumentation upgrades and site works.

Comments and/or Special
Requests

Useful Life of Asset (Years)

30

Project Financial Information

Type of Financing

Long-term only

Payment Frequency

Semiannually

Project Cost (A)

\$5,450,000.00

Other Project Funding / Financing (B):

Description

Timing

Amount

Reserves	Existing	\$450,000.00
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Other Project Funding/Financing Total (B)

\$450,000.00

OILC Loan Amount (A-B)

\$5,000,000.00

Only include long-term borrowing in this section

Required Date

Amount

Term

Type

10/01/2024

\$5,000,000.00

30

Serial

Long-term Borrowing Total

\$5,000,000.00

Debt and Re-payments Summary

Has there been any new/undisclosed debt acquired since last FIR was submitted?

☐ Yes

☒ No

Please describe any re-financing plans for any existing "interest only" debt, if applicable.

Non Re-payments of Loans or Debenture

In the last 10 years, has the borrower ever failed to make a loan payment or debenture repayment on time to any lender, including the Provincial Government?

If yes, please provide details.

OILC Loan Repayment Information

Please indicate the source(s) of revenue you plan to use to repay the OILC Loan

Taxation

100.00

User Fees

0.00

Service Charges

0.00

Development Charges	
Connection Fees	0.00
Repayment Subsidies	0.00
Other	
Total	100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

☒ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

