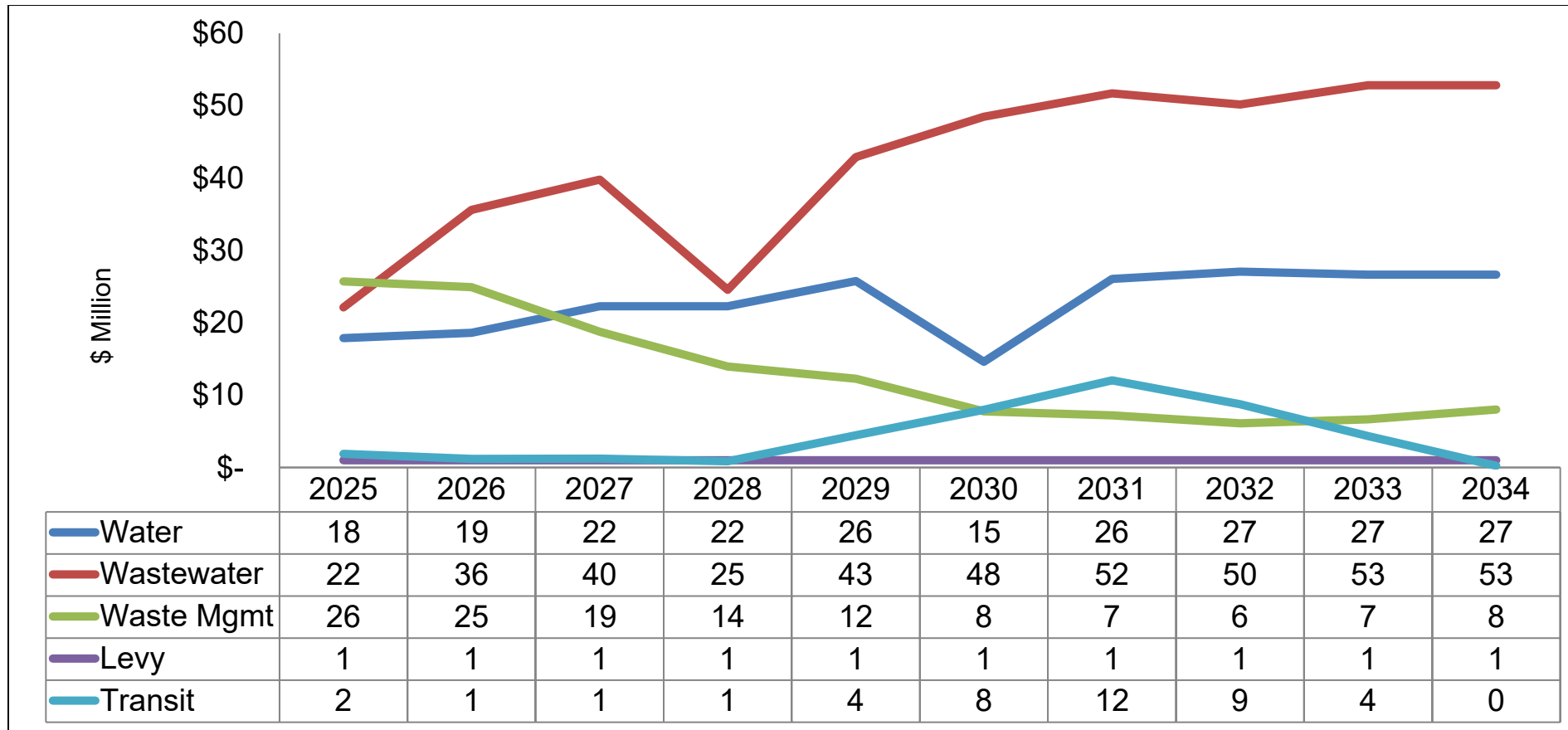


Forecasted Capital Reserve Balances



- Water and wastewater reserves are progressing towards the targeted balances in the Safe Drinking Water Act Financial Plan
- Waste Management capital (excluding landfill liability) is at its targeted balance
- Levy funding is fully utilized to address the backlog
- Transit strategy in progress to aim for a target balance