

Investment Policy Revisions

September 11, 2024

Investment Policy Revision Background

Investment
Policy last
updated in
2012

Main goal was
to achieve
alignment to
current
investment
strategy and
practices

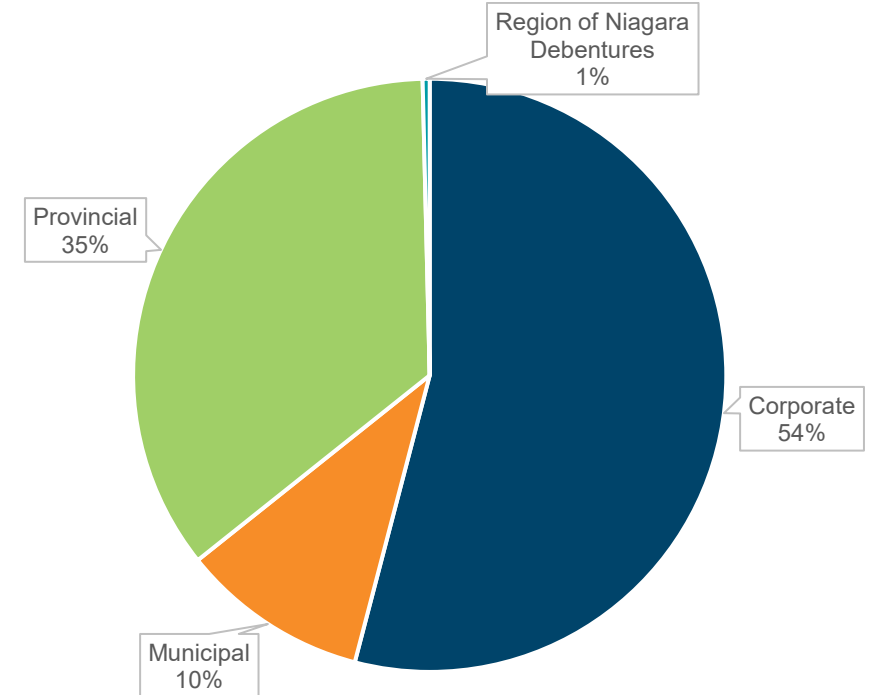
Explored
municipality
best practices
and legislation
requirements

Adherence to
new corporate
policy
template was
incorporated

Investment Term Holdings

Per 2024 Q2 Financial Report

Funds	Book Value	Weight
Cash Equivalent<1Yr	\$71,331	7.2%
2 Year	\$72,860	7.3%
3 Year	\$60,232	6.1%
4 Year	\$89,970	9.1%
5+ Year	\$551,776	55.5%
Subtotal (Investments)	\$846,169	85.2%
Cash	\$120,200	12.1%
Sinking Fund (Incl.Cash)	\$26,967	2.7%
Total Portfolio	\$993,336	100.0%



Investment Category Limitations

Investment Category/Type	Category Limit (Max)	Individual Limit (Max)
Federal and federal guaranteed	100%	100%
Provincial and provincial guaranteed	75%	25%
Niagara Region	100%	100%
Municipal and municipal guaranteed	40%	10%
Other government types	15%	5%
Total: Gov't Fixed Income	100%	n/a
Banks (Schedule I, II, & III)	60%	25%
Corporate	25%	10%
Credit Unions	15%	10%
Total: Non-Gov't Fixed Income	75%	n/a
Equity & Growth Investments	20%	10%

Further breakdown of Investment Categories for more flexibility

Investment Maturity Term Composition Limitations

Term Length	Minimum	Maximum
0 – 5 years	10%	100%
5 years – 10 years	n/a	50%
10+ years	n/a	20%

Control mechanism to further manage risk

Added statement to allow Treasurer to approve temporary increases to limitations when deemed necessary

Questions?