

**Minute Item No. 6.1
CSD 46-2024
2025 Capital Budget**

That Report CSD 46-2024, dated September 12, 2024, respecting 2025 Capital Budget, **BE RECEIVED** and the following recommendations **BE APPROVED**:

1. That the 2025 Capital Budget for Niagara Regional Departments and Agencies, Boards and Commissions and Special Levies of \$376,112,038 **BE APPROVED** to the projects in Appendix 1 of Report CSD 46-2024, pending final By-law approval anticipated to be on December 12, 2024;
2. That the following incremental transfers as utilized in the Capital Budget and forecast **BE CONSIDERED** in the 2025 Operating Budgets;
 - a. General Capital Levy – \$12,075,960 or 2.5% of the levy;
 - b. Water & Wastewater Capital Reserves – \$11,160,869 or 7.22% of the net Water & Wastewater requisition;
 - c. Niagara Transit Commission (NTC) – \$2,166,667;
 - d. NRPS - \$320,000;
3. That \$290,900 for the incremental operating costs related to capital projects funded with the General Capital Levy as per Appendix 2 of Report CSD 46-2024 **BE CONSIDERED** as part of the 2025 Operating Budget to be funded from Assessment Growth;
4. That financing in the amount of \$333,872,038 gross and \$174,157,666 net **BE INITIATED** upon approval of the 2025 Capital Budget and **BE ALLOCATED** to the projects as summarized in Appendix 1 of Report CSD 46-2024;
5. That development charge (DC) funding for the Barrick Road Trunk Watermain **BE INCREASED** from 40% to 50% as per the Region's policy approach to identifying benefit to existing (BTE) for projects;
6. That the WTP Upgrade – Welland Upgrade – Phase 2 **BE FUNDED** 50% with DCs and 50% with non-DC sources as per the Region's policy approach to identifying BTE for projects; and
7. That the necessary By-laws **BE PREPARED** and **PRESENTED** to Council for consideration to coincide with the approval of the operating budget.

Minute Item No. 7.1

BRC-C 1-2024

Capital Budget Submissions – Niagara Regional Housing, Niagara Regional Police Service and Niagara Transit Commission

That Memorandum BRC-C 1-2024, dated September 12, 2024, respecting Capital Budget Submissions- Niagara Regional Housing, Niagara Regional Police Service and Niagara, **BE RECEIVED** for information.