

Total Estimated Project Cost

Time and Attendance Application Upgrade

Total Estimated Project Cost (20000732)*	Council Approved Budget	Budget Increase/ Reallocation	Revised Council Approved Budget	Expended & Committed as of 08/21/24	Forecast	Budget Remaining
	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C) - (D) - (E)
Project Element						
(a) Equipment						
i. Application and Implementation	775,000	21,445	796,445	-	796,445	0
ii. Migration	-	25,440	25,440	-	25,440	-
iii. Subscription Fees	-	401,718	401,718	-	401,718	0
(b) Project Management (In-House) and Operations	195,000		195,000	-	195,000	-
(c) Project Contingency (5%)	-	70,930	70,930	-	70,930	(0)
Total Estimated Project Cost	970,000	519,533	1,489,533	-	1,489,533	(0)

Project Funding Sources

Regional Reserves and Debt	(721,000)	(519,533)	(1,240,533)	-	(1,240,533)	-
Capital Variance Project - Levy	(249,000)	-	(249,000)	-	(249,000)	-
Total Project Funding Sources	(970,000)	(519,533)	(1,489,533)	-	(1,489,533)	-

*All costs include 1.76% non-refundable HST