From: Niagara Region Website

To: <u>Clerks</u>

Subject: Online Form - Request to Speak at a Standing Committee or Regional Council

Date: Tuesday, September 24, 2024 3:39:20 PM

Request to Speak at a Standing Committee or Regional Council To reply, copy the email address from below and put into 'To'. (if resident entered their email address) Name AHMED KHAN Address City TORONTO Postal Phone Email Organization TRENT LAKES DEVELOPMENTS INC. standing committee Regional Council **Presentation Topic** DEFERRAL OF DEVELOPMENT CHARGES Presentation includes slides No

Previously presented topic No Presentation Details WE HAVE BEEN ASKED TO PAY DEVELOPMENT CHARGES ON AN INDUSTRIAL 25 UNIT PROPERTY THAT WE ARE DEVELOPING IN MONTROSE BUSINESS PARK. WE ARE EXEMPT FOR DEVELOPMENT CHARGES IF THE UNITS ARE OCCUPIED FOR INDUSTRIAL USE. HOWEVER, WE ARE BEING ASKED NOW TO PAY A WHOPPING \$500,000 AND CLAIM THE DEVELOPMENT CHARGES REBATE LATER ON WHEN WE ARE FINSISHED DEVELOPING. WHCH DOES NOT MAKE SENSE. WE ARE ASKING TO GIVE US A DEFERRAL OF DEVELOPMENT CHARGES UNTIL WE ARE BUILT AND SOLD. ALL OF THE UNITS WILL BE INDUSTRIAL USE UNITS AND IT WILL BE PART OF OUR SALE AGREEMENT. IF THERE IS ANY ONE WHO IS NOT COMPLIANT, WE WILL PAY THE DEVELOPMENT CHARGES. WHAT WE ARE PROPOSING IS FAIR AND ASKING FOR HELP AS THESE ARE ALREADY HARD TIMES IN THE MARKET. 100'S OF DEVELOPERS HAVE GONE BANKRUPT AND IN TIMES LIKE THESE, PAYING \$500K UPFRONT IS JUST TOO MUCH. THANK YOU IN ADVANCE. Video Consent Yes

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