

Total Estimated Project Cost (20000663)* and Project Funding Sources	Council Approved Budget	Budget Increase/ Reallocation	Revised Council Approved Budget	Expended & Committed as of 10/31/24	Contract Award/ Forecast	Budget Remaining
	(A)	(B)	(C) = (A) + (B)	(D)	(E)	(F) = (C)-(D)- (E)
Project Element						
(a) Planning	100,000	(91,362)	8,638	8,638	-	-
(b) Construction (including Construction Contingency and 1.76% non-recoverable HST)						
i. Niagara Region	9,520,000	(2,224,775)	7,295,225	-	7,295,225	-
ii. Cost Sharing - Town of Lincoln	442,710	-	442,710	-	442,710	-
(c) Project Contingency	-	516,137	516,137	-	516,137	-
(d) Property Acquisition	150,000	150,000	300,000	4,408	295,592	-
(e) Consulting Engineering Services						
i. Detailed Design	250,000	400,000	650,000	482,852	167,148	-
ii. Contract Administration & Inspection	-	450,000	450,000	-	450,000	-
iii. Geotechnical Service-Quality Control	-	50,000	50,000	-	50,000	-
(f) Project Management (In-House) and Operations	-	100,000	100,000	51,793	48,207	-
(g) Utility Relocation	-	350,000	350,000	85,892	264,108	-
(h) Miscellaneous	-	300,000	300,000	-	300,000	-
Total Estimated Project Cost	10,462,710	-	10,462,710	633,583	9,829,126	-

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<u>Project Funding Sources</u>						
Regional Debt	5,020,000	-	5,020,000	-	5,020,000	-
Development Charges	1,850,000	-	1,850,000	88,690	1,761,310	-
CWWF/Gas Tax	3,150,000	-	3,150,000	338,059	2,811,941	-
Municipal Cost Sharing - Town of Lincoln	442,710	-	442,710	-	442,710	-
Total Project Funding Sources	10,462,710	-	10,462,710	426,749	10,035,961	-

*All costs include 1.76% non-recoverable HST

**Total Contract Award is equal to i) \$7,169,035.50 before tax; ii) \$7,295,224.86 including 1.7602% non-recoverable HST; iii) \$8,101,010.12 including 13% HST