

Appendix 1 Estimated Pricing for One (1) Year Contract Extension

Contract Price Adjustment ¹	GFL	Miller Waste	Total
Timelines	Adjusted Contract Value		
March 6 – October 18, 2028 ²	\$4,894,304	\$8,385,683	\$13,279,987
October 19, 2028 – February 2029 ³	\$3,020,037	\$5,130,934	\$8,150,971
March 1- 4 2029 ³	\$88,176	\$149,808	\$237,984
Subtotal	\$8,002,517	\$13,666,425	\$21,668,942
Total (including non-recoverable HST)	\$8,143,378	\$13,906,981	\$22,050,359

Note:

1. Contract Price Adjustment applied on the anniversary date of Contract commencement (October 19th) and is calculated using the base contract value with 80% of the value subject to CPI price adjustment, 10% of the contract value subject to fuel adjustment and the year over year net difference in low density residential unit count.
 - Assumed 2% annual CPI.
 - Assumed current average fuel price adjustment of about 3.6%.
2. Projected Contract Price Adjustment calculated for the anniversary date of October 19, 2027 is applied to the first 7.5 months (March 6, 2028 to October 18,2028) of the extension period.
3. Projected Contract Price Adjustment calculated for the anniversary date of October 19, 2028 is applied to 4.5 months (October 19, 2028 to March 4, 2029).